

**THE POST REPUBLIC UK LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 OCTOBER 2019**

THURSDAY



\*A9GP19WP\*

A22

29/10/2020

#62

COMPANIES HOUSE

**THE POST REPUBLIC UK LIMITED**  
**REGISTERED NUMBER: 10930056**

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Work in progress		68,272	-
Debtors: amounts falling due within one year	4	28,292	-
Bank and cash balances		70,739	71,207
		<u>167,303</u>	<u>71,207</u>
Creditors: amounts falling due within one year	5	(430,004)	(308,145)
<b>Net current liabilities</b>		(262,701)	(236,938)
<b>Total assets less current liabilities</b>		(262,701)	(236,938)
<b>Net liabilities</b>		<u>(262,701)</u>	<u>(236,938)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(262,702)	(236,939)
		<u>(262,701)</u>	<u>(236,938)</u>

---

**THE POST REPUBLIC UK LIMITED**  
**REGISTERED NUMBER: 10930056**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 OCTOBER 2019**

---

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**M Reuter**  
Director

Date:

  
26/10/2020

The notes on pages 3 to 6 form part of these financial statements.

---

## THE POST REPUBLIC UK LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

---

#### 1. General information

The company is a private limited company, which is incorporated and registered in England and Wales (no. 10930056). The address of the registered office is 77 Fortess Road, London, NW5 1AG.

The principal activity of the company is that of the provision of post production services to the film industry.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

In their assessment of going concern the directors have considered the current and developing impact on the business as a result of the COVID-19 virus. This has not had a significant, immediate impact on the company's operations but the directors are aware that if the current situation becomes prolonged then this may change.

The company is dependent on the continued financial support from a group undertaking. The group does not have any intention to remove its support for a period of at least 12 months from the date on which the balance sheet was signed.

Having regard to the above, the directors believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

---

## THE POST REPUBLIC UK LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

---

## 2. Accounting policies (continued)

### 2.3 Foreign currency translation

#### Functional and presentation currency

The company's functional and presentational currency is GBP.

#### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of income and retained earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

### 2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

#### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

---

## THE POST REPUBLIC UK LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

---

#### 2. Accounting policies (continued)

##### 2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

##### 2.6 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the company but are presented separately due to their size or incidence.

##### 2.7 Work in progress

Work in progress consists of the costs incurred on projects that span the year end. It is stated at the lower of cost and net realisable value.

##### 2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 3. Employees

The company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL)

#### 4. Debtors

	2019 £	2018 £
Trade debtors	19,722	-
Prepayments and accrued income	8,570	-

---

THE POST REPUBLIC UK LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019

---

4. Debtors (continued)

28,292	-
--------	---

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	3,316	26,109
Amounts owed to related undertakings	101,295	210,646
Corporation tax	25,900	-
Other taxation and social security	28,759	20,838
Accruals and deferred income	270,734	50,552
	<u>430,004</u>	<u>308,145</u>

6. Related party transactions

The company has taken advantage of the FRS 102 exemption not to disclose transactions with other members of the group, where the transactions include a subsidiary that is wholly owned by the group.

Automatik (UK) Limited is related by virtue of its shareholders.

At the beginning of the year, the company owed £183,802 to this related company. During the year, the company made payments of £222,600 and received payments of £305,107 with this related company. At the end of the year, the company owed £101,295 (2018 - £183,802) to this related party.

7. Post balance sheet events

In December 2019, a novel strain of coronavirus surfaced, and has spread around the world, with resulting business and social disruption. The coronavirus was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020. The operations and business results of the company could be materially adversely affected. The extent to which the coronavirus may impact business activity or results will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus or treat its impact, among others.

8. Controlling party

The company is a wholly owned subsidiary of The Post Republic GmbH, Schlesische Str. 20, 10997 Berlin, Germany, a company incorporated in Germany.