
SPECIALITY HOSPITALITY UK LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

SPECIALITY HOSPITALITY UK LIMITED
REGISTERED NUMBER: 10927982

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets		-	27,318
Investments		765,000	-
		<u>765,000</u>	<u>27,318</u>
Current assets			
Debtors	177,901	250,000	
Cash at bank and in hand	5,198	41,378	
	<u>183,099</u>	<u>291,378</u>	
Creditors: amounts falling due within one year	(40,000)	(300,755)	
Net current assets/(liabilities)		<u>143,099</u>	<u>(9,377)</u>
Total assets less current liabilities		<u>908,099</u>	<u>17,941</u>
Net assets		<u><u>908,099</u></u>	<u><u>17,941</u></u>
Capital and reserves			
Called up share capital		1,033,500	175,500
Profit and loss account		(125,401)	(157,559)
		<u><u>908,099</u></u>	<u><u>17,941</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

SPECIALITY HOSPITALITY UK LIMITED
REGISTERED NUMBER: 10927982

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2020

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Anjanmoy Chatterjee
Director

Date: 22 July 2020

SPECIALITY HOSPITALITY UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Speciality Hospitality UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10927982

Registered office: 134 Buckingham Palace Road, London, United Kingdom, SW1W 9SA

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

SPECIALITY HOSPITALITY UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	765,000
At 31 March 2020	<u>765,000</u>

5. Related party transactions

At the balance sheet date, Caterland Hospitality Limited owed £163,918.00 to Speciality Hospitality UK Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.