

Registered number  
10926526

ELYSIUM GATE LIMITED

Report and Accounts

31 August 2019

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**ELYSIUM GATE LIMITED**  
**Report and accounts**  
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**ELYSIUM GATE LIMITED**

**Registered number: 10926526**

**Director's Report**

The director presents her report and accounts for the year ended 31 August 2019.

**Principal activities**

The company's principal activity during the year continued to be Management Consultancy

**Directors**

The following persons served as directors during the year:

DULARA KHATUN

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 February 2021 and signed on its behalf.

A handwritten signature in black ink, consisting of a large, stylized loop followed by a long horizontal stroke extending to the right.

DULARA KHATUN  
Director

**ELYSIUM GATE LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 August 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	42,450	64,156
Administrative expenses	(41,115)	(43,503)
<b>Operating profit</b>	1,335	20,653
<b>Profit before taxation</b>	1,335	20,653
Tax on profit	(501)	(4,171)
<b>Profit for the financial year</b>	<u>834</u>	<u>16,482</u>

**ELYSIUM GATE LIMITED****Registered number:** 10926526**Balance Sheet  
as at 31 August 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	3,900	5,200
<b>Current assets</b>			
Cash at bank and in hand		9,515	35,333
<b>Creditors: amounts falling due within one year</b>	3	(10,999)	(34,051)
<b>Net current (liabilities)/assets</b>		(1,484)	1,282
<b>Net assets</b>		<u>2,416</u>	<u>6,482</u>
<b>Capital and reserves</b>			
Share premium		100	-
Profit and loss account		2,316	6,482
<b>Shareholder's funds</b>		<u>2,416</u>	<u>6,482</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**DULARA KHATUN**

Director

Approved by the board on 8 February 2021

**ELYSIUM GATE LIMITED**  
**Statement of Changes in Equity**  
**for the year ended 31 August 2019**

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
<b>At 1 September 2017</b>	-	-	-	-	-
Profit for the financial year				16,482	16,482
Dividends				(10,000)	(10,000)
<b>At 31 August 2018</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,482</u>	<u>6,482</u>
<b>At 1 September 2018</b>	-	-	-	6,482	6,482
Profit for the financial year				834	834
Dividends				(5,000)	(5,000)
Shares issued	-	100			100
<b>At 31 August 2019</b>	<u>-</u>	<u>100</u>	<u>-</u>	<u>2,316</u>	<u>2,416</u>

**ELYSIUM GATE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 August 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**ELYSIUM GATE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 August 2019**

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Tangible fixed assets**

	<b>Equipment, Fixtures &amp; Fittings £</b>
<b>Cost</b>	
Additions	6,500
At 31 August 2019	<u>6,500</u>
<b>Depreciation</b>	
At 1 September 2018	1,300
Charge for the year	1,300
At 31 August 2019	<u>2,600</u>
<b>Net book value</b>	
At 31 August 2019	<u>3,900</u>
At 31 August 2018	<u>(1,300)</u>

**3 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Corporation Tax Payable	501	4,171
Accrued Accountancy fee	1,000	750
Director's Current Account	4,498	10,000
VAT Payable	-	9,130
Dividends Payable	5,000	10,000
	<u>10,999</u>	<u>34,051</u>

**4 Other information**

ELYSIUM GATE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
Suite 29C, Imperial House,  
64, Willoughby Lane  
Tottenham  
London  
N17 0SP



**ELYSIUM GATE LIMITED****Detailed profit and loss account  
for the year ended 31 August 2019***This schedule does not form part of the statutory accounts*

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Earnings</b>	42,450	64,156
Administrative expenses	(41,115)	(43,503)
<b>Operating profit</b>	1,335	20,653
<b>Profit before tax</b>	<u>1,335</u>	<u>20,653</u>

**ELYSIUM GATE LIMITED**  
**Detailed profit and loss account**  
**for the year ended 31 August 2019**

*This schedule does not form part of the statutory accounts*

	2019 £	2018 £
<b>Turnover</b>		
Earnings	42,450	64,156
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	10,000	10,000
Professional Development & Training	5,065	6,629
Travel and subsistence	5,396	7,491
	20,461	24,120
Premises costs:		
Use of home	4,500	4,500
	4,500	4,500
General administrative expenses:		
Telephone and Internet	2,006	2,118
Print, Post & Stationery	2,450	2,611
Books, Journals & Periodicals	1,288	1,316
Professional Subscriptions	2,558	2,550
Bank charges	602	789
Insurance	1,450	1,210
Equipment expensed	3,500	1,989
Depreciation	1,300	1,300
	15,154	13,883
Legal and professional costs:		
Accountancy fees	1,000	1,000
	1,000	1,000
	41,115	43,503



**Government  
Legal Department**

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**Please Quote: BV22101310/1/DZC  
Your Reference:**

Date: 5 February 2021

Dear Sir,

## **WAIVER LETTER**

**Elysium Gate Limited (Dissolved)  
Company Number: 10926526**

I note that you intend to make an application under Section 1024 of the Companies Act 2006 for administrative restoration of the name of the above mentioned company to the Register of Companies.

We have no previous knowledge of the assets of the above mentioned company and the last registered address of the company which you have provided is not within the Duchies of Lancaster or Cornwall.

I confirm that in so far as the Treasury Solicitor may have any interest in the assets of the company as bona vacantia on behalf of the Crown, he has no objection to the application for administrative restoration.

You should submit this letter to Companies House together with your application for administrative restoration of the above company. Please see the guidance on the Companies House website ([www.gov.uk/government/publications/company-strike-off-dissolution-and-restoration/strike-off-dissolution-and-restoration](http://www.gov.uk/government/publications/company-strike-off-dissolution-and-restoration/strike-off-dissolution-and-restoration)) for full details on how to apply for administrative restoration.

The Treasury Solicitor's provision of a waiver letter does not guarantee that your application for administrative restoration will be successful. It only indicates that we do not have any outstanding costs in relation to the company. It is your responsibility to ensure that you meet the criteria for administrative restoration and you should consider taking independent legal advice about this.

Yours faithfully

**Megan Krull  
For the Treasury Solicitor**

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Information is available in large print, audiotape and Braille formats

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A copy of our Privacy Notice can be found here: <https://www.gov.uk/government/organisations/bona-vacantia/about/personal-information-charter>

