

**RAMUZ DRIVE LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**RAMUZ DRIVE LTD**  
**UNAUDITED ACCOUNTS**  
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**RAMUZ DRIVE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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<b>Director</b>	Israel Menashe Linshe
<b>Company Number</b>	10925566 (England and Wales)
<b>Registered Office</b>	24 Summit Estate Portland Avenue London N16 6EU United Kingdom

**RAMUZ DRIVE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	841	1,121
Investment property		370,267	370,267
		<u>371,108</u>	<u>371,388</u>
<b>Current assets</b>			
Debtors		64	64
Cash at bank and in hand		4,319	3,874
		<u>4,383</u>	<u>3,938</u>
<b>Creditors: amounts falling due within one year</b>		(110,422)	(110,087)
<b>Net current liabilities</b>		<u>(106,039)</u>	<u>(106,149)</u>
<b>Total assets less current liabilities</b>		265,069	265,239
<b>Creditors: amounts falling due after more than one year</b>		(284,177)	(284,177)
<b>Net liabilities</b>		<u>(19,108)</u>	<u>(18,938)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(19,109)	(18,939)
<b>Shareholders' funds</b>		<u>(19,108)</u>	<u>(18,938)</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 August 2021 and were signed on its behalf by

Israel Menashe Linshe  
Director

Company Registration No. 10925566

**RAMUZ DRIVE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**1 Statutory information**

Ramuz Drive Ltd is a private company, limited by shares, registered in England and Wales, registration number 10925566. The registered office is 24 Summit Estate, Portland Avenue, London, N16 6EU, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance basis.
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**RAMUZ DRIVE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**4 Tangible fixed assets**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 September 2019	1,495
At 31 August 2020	1,495
<b>Depreciation</b>	
At 1 September 2019	374
Charge for the year	280
At 31 August 2020	654
<b>Net book value</b>	
At 31 August 2020	841
At 31 August 2019	1,121

**5 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

