Company Registration No. 10925566 (England and Wales)

RAMUZ DRIVE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

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RAMUZ DRIVE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Director	Israel Menashe Linshe
Company Number	10925566 (England and Wales)
Registered Office	24 Summit Estate Portland Avenue London N16 6EU United Kingdom

RAMUZ DRIVE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	1,121	-
Investment property		370,267	370,267
		371,388	370,267
Current assets			
Debtors		64	49
Cash at bank and in hand		3,874	1,478
		3,938	1,527
Creditors: amounts falling due within one year		(110,087)	(103,420)
Net current liabilities		(106,149)	(101,893)
Total assets less current liabilities		265,239	268,374
Creditors: amounts falling due after more than one year		(284,177)	(284,177)
Net liabilities		(18,938)	(15,803)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(18,939)	(15,804)
Shareholders' funds		(18,938)	(15,803)

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 August 2020 and were signed on its behalf by

Israel Menashe Linshe
Director

Company Registration No. 10925566

1 Statutory information

Ramuz Drive Ltd is a private company, limited by shares, registered in England and Wales, registration number 10925566. The registered office is 24 Summit Estate, Portland Avenue, London, N16 6EU, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investment property
Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance basis.

4 Tangible fixed assets

	Total
	£
Cost or valuation	
At 1 September 2018	-
Additions	1,495
At 31 August 2019	1,495
Depreciation	
Charge for the year	374
At 31 August 2019	374
Net book value	
At 31 August 2019	1,121

5 Average number of employees

During the year the average number of employees was 0 (2018: 0).