Registration number: 10925202

Oxygen365 Ltd

Annual Report and Unaudited Financial Statements

for the Period from 1 September 2018 to 31 December 2019

Oxygen365 Ltd

Contents

Oxygen365 Ltd

(Registration number: 10925202)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	4	1	1
Cash at bank and in hand		100	-
		101	1
Creditors: Amounts falling due within one year	5	(1,194)	(117)
Net liabilities		(1,093)	(116)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,094)	(117)
Total equity		(1,093)	(116)

For the financial period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 December 2020

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S K Pascoe
Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
22 Sidestrand Road
Newbury
Berkshire
RG14 6HP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of software development services. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2018 - 1).

4 Debtors

	2019 £	2018 £
Other debtors	1	1
	1	1

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Other creditors	1,194	117

6 Related party transactions

Other transactions with directors

The husband of the director had an interest free loan with the company. At the balance sheet date the amount due to him was £1,194 (2018: £117).