

Unaudited Financial Statements

for the Period 1 September 2018 to 30 November 2019

for

Jones Jones & James Ltd

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for the Period 1 September 2018 to 30 November 2019

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Jones Jones & James Ltd

Company Information

for the Period 1 September 2018 to 30 November 2019

**DIRECTORS:**

M Jones  
N James  
RM Jones

**SECRETARY:**

**REGISTERED OFFICE:**

12 Brynmeurig  
Tregynwr  
Carmarthen  
Carmarthenshire  
SA31 2EE

**REGISTERED NUMBER:**

10924128 (England and Wales)

**ACCOUNTANTS:**

Eagle Accountancy (UK) Limited  
2 Coracle Offices  
St Catherine Street  
Carmarthen  
Carmarthenshire  
SA31 1RD

Statement of Financial Position  
30 November 2019

	Notes	30.11.19 £	31.8.18 £
<b>CURRENT ASSETS</b>			
Stocks		277,481	-
Debtors	4	30,000	25,000
Cash at bank		131	-
		<u>307,612</u>	<u>25,000</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>315,990</u>	<u>23,869</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(8,378)</u>	<u>1,131</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(8,378)</u>	<u>1,131</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		300	300
Retained earnings		<u>(8,678)</u>	<u>831</u>
		<u>(8,378)</u>	<u>1,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by:

RM Jones - Director

M Jones - Director

N James - Director

Notes to the Financial Statements  
for the Period 1 September 2018 to 30 November 2019

1. **STATUTORY INFORMATION**

Jones Jones & James Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19	31.8.18
	£	£
Trade debtors	25,000	25,000
Other debtors	5,000	-
	<u>30,000</u>	<u>25,000</u>

Notes to the Financial Statements - continued  
for the Period 1 September 2018 to 30 November 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19	31.8.18
	£	£
Bank loans and overdrafts	88,407	-
Trade creditors	1,729	140
Taxation and social security	636	3,784
Other creditors	225,218	19,945
	<u>315,990</u>	<u>23,869</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.