REGISTERED NUMBER: 10923616 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st August 2019

for

Joinery and Interiors Ltd

Contents of the Financial Statements
for the Year Ended 31st August 2019

Company Information
for the Year Ended 31st August 2019

DIRECTOR:	V Saidaev
REGISTERED OFFICE:	Unit 2 White Post Farm Clay Tye Road Upminster Essex RM14 3PP
REGISTERED NUMBER:	10923616 (England and Wales)
ACCOUNTANTS:	Field & Co LLP Central Chambers 227 London Road Hadleigh Essex SS7 2RF

Balance Sheet
31st August 2019

	Notes	31/8/19 £	£	31/8/18 £	£
FIXED ASSETS					
Tangible assets	4		44,353		61,059
CURRENT ASSETS					
Stocks		16,000		16,000	
Debtors	5	22,440		17,985	
Cash at bank		5,010		6,265	
		43,450		40,250	
CREDITORS					
Amounts falling due within one year	6	106,606		98,539	
NET CURRENT LIABILITIES			(63,156)		(58,289)
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,803)		2,770
CREDITORS					
Amounts falling due after more than one year	7		(2,927)		(11,776)
PROVISIONS FOR LIABILITIES	8		(8,427)		(10,554)
NET LIABILITIES			(30,157)		(19,560)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		(30,257)		(19,660)
SHAREHOLDERS' FUNDS			(30,157)		(19,560)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st August 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26th May 2020 and were signed by:

V Saidaev - Director

1. **STATUTORY INFORMATION**

Joinery and Interiors Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1st September 2018	44,723	28,261	5,008	77,992
Additions	585	652	-	1,237
At 31st August 2019	45,308	28,913	5,008	79,229
DEPRECIATION				
At 1st September 2018	8,435	7,037	1,461	16,933
Charge for year	9,062	7,228	1,653	17,943
At 31st August 2019	17,497	14,265	3,114	34,876
NET BOOK VALUE				
At 31st August 2019	27,811	14,648	1,894	44,353
At 31st August 2018	36,288	21,224	3,547	61,059

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/19	31/8/18
	£	£
Trade debtors	2,618	3,097
Other debtors	19,822	14,888
	22,440	17,985

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/19	31/8/18
	£	£
Hire purchase contracts and finance leases	8,780	8,780
Trade creditors	3,588	1,146
Taxation and social security	4,414	2,145
Other creditors	89,824	86,468
	106,606	98,539

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/19	31/8/18
	£	£
Hire purchase contracts and finance leases	2,927	11,776

8. PROVISIONS FOR LIABILITIES

	31/8/19	31/8/18
	£	£
Deferred tax	8,427	10,554

	Deferred tax
	£
Balance at 1st September 2018	10,554
Credit to Income Statement during year	(2,127)
Balance at 31st August 2019	8,427

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/19	31/8/18
			£	£
100	Ordinary Share	£1	100	100

continued...

10. RESERVES

	Retained earnings £
At 1st September 2018	(19,660)
Deficit for the year	(10,597)
At 31st August 2019	(30,257)

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is V Saidaev.