

DAGOBAL INDUSTRIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

DAGOB AH INDUSTRIES LIMITED
UNAUDITED ACCOUNTS
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DAGOBAA INDUSTRIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	Mrs C Balakrishnan Dr V Balakrishnan
Secretary	Mrs C Balakrishnan
Company Number	10913516 (England and Wales)
Registered Office	C/O My Tax Medic 12 Nicholas Street Chester Cheshire CH1 2NX
Accountants	My Tax Medic 12 Nicholas Street Chester Cheshire CH1 2NX

DAGOBAB INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	327	965
Current assets			
Debtors	5	2,749	10,307
Cash at bank and in hand		4,739	1,116
		<u>7,488</u>	<u>11,423</u>
Creditors: amounts falling due within one year	<u>6</u>	(7,646)	(6,912)
Net current (liabilities)/assets		<u>(158)</u>	<u>4,511</u>
Total assets less current liabilities		169	5,476
Provisions for liabilities			
Deferred tax		(62)	(183)
Net assets		<u>107</u>	<u>5,293</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7	5,193
Shareholders' funds		<u>107</u>	<u>5,293</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by

Dr V Balakrishnan
Director

Company Registration No. 10913516

DAGOBAB INDUSTRIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Dagobah Industries Limited is a private company, limited by shares, registered in England and Wales, registration number 10913516. The registered office is C/O My Tax Medic, 12 Nicholas Street, Chester, Cheshire, CH1 2NX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% on reducing balance
Computer equipment	33% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

DAGOBAB INDUSTRIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2020	230	3,709	3,939
At 31 March 2021	230	3,709	3,939
Depreciation			
At 1 April 2020	57	2,917	2,974
Charge for the year	43	595	638
At 31 March 2021	100	3,512	3,612
Net book value			
At 31 March 2021	130	197	327
At 31 March 2020	173	792	965

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	325	10,307
Accrued income and prepayments	784	-
Other debtors	1,640	-
	2,749	10,307

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	132	132
Taxes and social security	6,980	6,218
Loans from directors	451	517
Accruals	83	45
	7,646	6,912

7 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Loans	-	7,040	5,400	1,640
	-	7,040	5,400	1,640

The loans are unsecured, interest free and are repayable on demand.

8 Transactions with related parties

The directors' loaned to the company in the period a total of £4,024 and were repaid a total of £4,090. The outstanding balance owing to the directors' at 31.03.2021 is £451.

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NOTES TO THE ACCOUNTS
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9 Average number of employees

During the year the average number of employees was 0 (2020: 0).

