

# CENTUM RECRUITMENT INTERNATIONAL LTD

Registered Number  
10912484  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
31 December 2020

# CENTUM RECRUITMENT INTERNATIONAL LTD

## Company Information for the year from 1 January 2020 to 31 December 2020

**Directors** GLOVER, Jarno Risto Cameron

**Registered Address** St Julians  
  
Underriver  
Sevenoaks  
TN15 0RX

**Registered Number** 10912484 (England and Wales)

# CENTUM RECRUITMENT INTERNATIONAL LTD

## Balance Sheet as at 31 December 2020

	Notes	2020	2019
		£	£
<b>Current assets</b>			
Debtors	5	79,058	96,233
Cash at bank and on hand		259,327	105,637
		<u>338,385</u>	<u>201,870</u>
<b>Creditors amounts falling due within one year</b>	6	(107,235 )	(66,074)
		<u>                    </u>	<u>                    </u>
<b>Net current assets (liabilities)</b>		231,150	135,796
<b>Total assets less current liabilities</b>		<u>231,150</u>	<u>135,796</u>
Creditors amounts falling due after one year	7	(40,000)	-
		<u>                    </u>	<u>                    </u>
<b>Net assets</b>		<u>191,150</u>	<u>135,796</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		191,050	135,696
		<u>                    </u>	<u>                    </u>
<b>Shareholders' funds</b>		<u>191,150</u>	<u>135,796</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 2 June 2021, and are signed on its behalf by:

GLOVER, Jarno Risto Cameron

**Director**

**Registered Company No. 10912484**

# CENTUM RECRUITMENT INTERNATIONAL LTD

## Notes to the Financial Statements for the year ended 31 December 2020

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. ACCOUNTING POLICIES

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

#### 4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	3	3

#### 5. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2020 £	2019 £
Trade debtors / trade receivables	74,092	90,275
Other debtors	3,617	5,958
Prepayments and accrued income	1,349	-
Total	<u>79,058</u>	<u>96,233</u>

#### 6. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020 £	2019 £
Trade creditors / trade payables	36,950	28,242
Taxation and social security	19,346	11,148
Other creditors	-	105
Accrued liabilities and deferred income	50,939	26,579
Total	<u>107,235</u>	<u>66,074</u>

## 7. CREDITORS AFTER ONE YEAR

A Covid Bounce Back Loan was taken out during the period. This is repayable over 6 years.

	2020 £	2019 £
Bank borrowings and overdrafts	40,000	-
Total	40,000	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.