

Company Registration No. 10912279 (England and Wales)

SYNCHRONIST LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
PAGES FOR FILING WITH REGISTRAR

SYNCHRONIST LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

SYNCHRONIST LTD (REGISTERED NUMBER: 10912279)

BALANCE SHEET

AS AT 31 AUGUST 2018

	Notes	2018 £	£
Fixed assets			
Tangible assets	3		588
Current assets			
Debtors	4	12,960	
Cash at bank and in hand		60,723	
		<u>73,683</u>	
Creditors: amounts falling due within one year	5	<u>(38,806)</u>	
Net current assets			<u>34,877</u>
Total assets less current liabilities			<u><u>35,465</u></u>
Capital and reserves			
Called up share capital	6		2
Profit and loss reserves			<u>35,463</u>
Total equity			<u><u>35,465</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 10 May 2019

P Moles
Director

SYNCHRONIST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

Company information

Synchronist Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	- 25% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

SYNCHRONIST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1.

3 Tangible fixed assets

Fixtures and fittings

£

Cost

At 11 August 2017

-

Additions

656

At 31 August 2018

656

Depreciation and impairment

At 11 August 2017

-

Depreciation charged in the year

68

At 31 August 2018

68

Carrying amount

At 31 August 2018

588

4 Debtors

2018

Amounts falling due within one year:

£

Trade debtors

12,960

5 Creditors: amounts falling due within one year

2018

£

Corporation tax

22,050

Other taxation and social security

12,769

Other creditors

3,987

38,806

SYNCHRONIST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

6 Called up share capital

2018
£

Ordinary share capital

Issued and fully paid

1 Ordinary of £1 each

1

1 Ordinary A of £1 each

1

2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.