

Company Registration No. 10912279 (England and Wales)

**SYNCHRONIST LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**  
**PAGES FOR FILING WITH REGISTRAR**

**SYNCHRONIST LTD**

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## SYNCHRONIST LTD (REGISTERED NUMBER: 10912279)

### BALANCE SHEET

AS AT 31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		1,691		588
<b>Current assets</b>					
Debtors	4	13,340		12,960	
Cash at bank and in hand		38,872		60,723	
		<u>52,212</u>		<u>73,683</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(25,319)</u>		<u>(38,806)</u>	
<b>Net current assets</b>			26,893		34,877
<b>Total assets less current liabilities</b>			<u>28,584</u>		<u>35,465</u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss reserves			28,582		35,463
<b>Total equity</b>			<u>28,584</u>		<u>35,465</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 5 June 2020

P Moles  
**Director**

# SYNCHRONIST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

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### 1 Accounting policies

#### Company information

Synchronist Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	- 25% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# SYNCHRONIST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 1).

### 3 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 September 2018	656
Additions	1,666
	<hr/>
At 31 August 2019	2,322
	<hr/>
<b>Depreciation and impairment</b>	
At 1 September 2018	68
Depreciation charged in the year	563
	<hr/>
At 31 August 2019	631
	<hr/>
<b>Carrying amount</b>	
At 31 August 2019	1,691
	<hr/> <hr/>
At 31 August 2018	588
	<hr/> <hr/>

### 4 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	13,340	12,960
	<hr/> <hr/>	<hr/> <hr/>

### 5 Creditors: amounts falling due within one year

	2019 £	2018 £
Taxation and social security	23,093	34,819
Other creditors	2,226	3,987
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	25,319	38,806
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## SYNCHRONIST LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

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6 Called up share capital

	2019 £	2018 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary of £1 each	1	1
1 Ordinary A of £1 each	1	1
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.