

Amended.

Unaudited Financial Statements
for the Period 10 August 2017 to 31 August 2018
for
Glynfellis Foodstores Limited



Glynfellis Foodstores Limited

**Contents of the Financial Statements
for the Period 10 August 2017 to 31 August 2018**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

Glynfellis Foodstores Limited
Company Information
for the Period 10 August 2017 to 31 August 2018

DIRECTORS:

Mrs K Bassi
S S Bassi

SECRETARY:

REGISTERED OFFICE:

17-27 Glynfellis Glynfellis
Gateshead
United Kingdom
NE10 8RH

REGISTERED NUMBER:

10909949 (England and Wales)

ACCOUNTANTS:

Ariston Ltd
Ariston House
Albany Road
Gateshead
Tyne and Wear
NE8 3AT

Balance Sheet
31 August 2018

| | Notes | £ | £ |
|--|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | | 195 |
| CURRENT ASSETS | | | |
| Stocks | | 14,450 | |
| Debtors | 5 | 912 | |
| Cash at bank and in hand | | 19,415 | |
| | | <u>34,777</u> | |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | 16,294 | |
| | | <u>16,294</u> | |
| NET CURRENT ASSETS | | | 18,483 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>18,678</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | | 100 |
| Retained earnings | | | 18,578 |
| | | | <u>18,678</u> |
| SHAREHOLDERS' FUNDS | | | <u>18,678</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

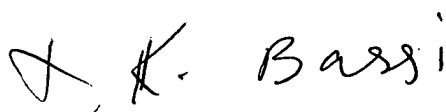
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2020 and were signed on its behalf by:



Mrs K Bassi - Director

Glynfellis Foodstores Limited

Notes to the Financial Statements for the Period 10 August 2017 to 31 August 2018

1. STATUTORY INFORMATION

Glynfellis Foodstores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

Glynfellis Foodstores Limited

**Notes to the Financial Statements - continued
for the Period 10 August 2017 to 31 August 2018**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

231

At 31 August 2018

231

DEPRECIATION

Charge for period

36

At 31 August 2018

36

NET BOOK VALUE

At 31 August 2018

195

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other debtors

912

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

2,942

Taxation and social security

6,357

Other creditors

6,995

16,294