

Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Radar Domes Limited

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

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for the Year Ended 31 August 2020

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Radar Domes Limited
Company Information
for the Year Ended 31 August 2020

DIRECTOR: Mrs B Sedgbeer

REGISTERED OFFICE: 14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER: 10908029 (England and Wales)

ACCOUNTANTS: Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Balance Sheet
31 August 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		30,000		30,000
Tangible assets	5		<u>135,110</u>		<u>108,799</u>
			165,110		138,799
CURRENT ASSETS					
Debtors	6	108,905		14,554	
Cash at bank		<u>48,891</u>		<u>10,516</u>	
		157,796		25,070	
CREDITORS					
Amounts falling due within one year	7	<u>123,009</u>		<u>20,083</u>	
NET CURRENT ASSETS			<u>34,787</u>		<u>4,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			199,897		143,786
CREDITORS					
Amounts falling due after more than one year	8		<u>50,417</u>		<u>23,815</u>
NET ASSETS			<u>149,480</u>		<u>119,971</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings	10		<u>149,470</u>		<u>119,961</u>
SHAREHOLDERS' FUNDS			<u>149,480</u>		<u>119,971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2021 and were signed by:

Mrs B Sedgbeer - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

Radar Domes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 September 2019
and 31 August 2020

30,000

NET BOOK VALUE

At 31 August 2020
At 31 August 2019

30,000
30,000

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 September 2019	75,989	30,000	5,025	111,014
Additions	<u>16,569</u>	<u>13,000</u>	<u>-</u>	<u>29,569</u>
At 31 August 2020	<u>92,558</u>	<u>43,000</u>	<u>5,025</u>	<u>140,583</u>
DEPRECIATION				
At 1 September 2019	-	-	2,215	2,215
Charge for year	<u>-</u>	<u>2,331</u>	<u>927</u>	<u>3,258</u>
At 31 August 2020	<u>-</u>	<u>2,331</u>	<u>3,142</u>	<u>5,473</u>
NET BOOK VALUE				
At 31 August 2020	<u>92,558</u>	<u>40,669</u>	<u>1,883</u>	<u>135,110</u>
At 31 August 2019	<u>75,989</u>	<u>30,000</u>	<u>2,810</u>	<u>108,799</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	16,522	1,000
Other debtors	91,227	-
VAT	<u>1,156</u>	<u>13,554</u>
	<u>108,905</u>	<u>14,554</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	5,000	-
Trade creditors	93,445	2,030
Tax	23,014	16,424
Social security and other taxes	-	149
Accrued expenses	1,550	1,480
	<u>123,009</u>	<u>20,083</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 2-5 years	50,000	-
Hire purchase contracts	417	-
Directors' loan accounts	-	23,815
	<u>50,417</u>	<u>23,815</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
10	Ordinary A	£1	<u>10</u>	<u>10</u>

10. RESERVES

	Retained earnings £
At 1 September 2019	119,961
Profit for the year	73,509
Dividends	<u>(44,000)</u>
At 31 August 2020	<u>149,470</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.