

REGISTERED NUMBER: 10898244 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 3 AUGUST 2017 TO 31 JULY 2018
FOR
DCS (FOOD INGREDIENTS) LTD

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FOR THE PERIOD 3 AUGUST 2017 TO 31 JULY 2018**

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DCS (FOOD INGREDIENTS) LTD
COMPANY INFORMATION
FOR THE PERIOD 3 AUGUST 2017 TO 31 JULY 2018

DIRECTORS: Mr A Hunt
Miss J Hinton

SECRETARY: Miss J Hinton

REGISTERED OFFICE: DCS House
Moss Lane
High Legh
Knutsford
Cheshire
WA16 0RG

REGISTERED NUMBER: 10898244 (England and Wales)

BALANCE SHEET
31 JULY 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,675
CURRENT ASSETS			
Stocks		2,000	
Debtors	5	10,944	
Cash at bank		805	
		<u>13,749</u>	
CREDITORS			
Amounts falling due within one year	6	<u>7,934</u>	
NET CURRENT ASSETS			<u>5,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,490</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>7,488</u>
			<u>7,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2019 and were signed on its behalf by:

Mr A Hunt - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 3 AUGUST 2017 TO 31 JULY 2018**

1. STATUTORY INFORMATION

DCS (Food Ingredients) Limited "the Company" is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The functional and presentation currency of the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the first financial statements the Company has prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) as applied to smaller entities by the adoption of Section 1A of FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3 AUGUST 2017 TO 31 JULY 2018**

2. ACCOUNTING POLICIES - continued

Financial instruments

FINANCIAL ASSETS

Trade, group and other debtors

Trade, group and other debtors (including accrued income) which are receivable within one year and which do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

A provision for impairment of trade debtors is established where there is objective evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in profit or loss for the excess of the carrying value of the trade debtor over the present value of the future cash flows discounted using the original effective interest rate. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in profit or loss.

FINANCIAL LIABILITIES

Trade, group and other creditors

Trade, group and other creditors (including accruals) payable within one year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being transaction price less any amounts settled.

Derecognition of financial assets and liabilities

A financial asset is only derecognised when the contractual rights to cash flows expire or are settled, or substantially all the risks and rewards of ownership are transferred to another party, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party. A financial liability (or part thereof) is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3 AUGUST 2017 TO 31 JULY 2018

4. TANGIBLE FIXED ASSETS**COST**

Additions

At 31 July 2018

DEPRECIATION

Charge for period

At 31 July 2018

NET BOOK VALUE

At 31 July 2018

Computer
equipment
£2,5002,5008258251,675**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

£
10,944**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

Taxation

Directors' current accounts

Accrued expenses

£
2,105
4,296
33
1,500
7,934**7. RELATED PARTY DISCLOSURES**

At 31 July 2018 the Company owed £33 to a director. No interest has been charged to the Company in respect of this loan which is repayable on demand and classified in creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.