

AMENDED ACCOUNTS  
PLEASE AMEND MICRO ENTITY ACCOUNTS

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2019  
for  
Passdean Raglan Limited



**Passdean Raglan Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2019**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Profit and Loss Account	7

Passdean Raglan Limited

Company Information  
for the Year Ended 31 March 2019

**DIRECTORS:**

Kenswick Property Management Limited  
R Pathak

**SECRETARY:**

**REGISTERED OFFICE:**

The Wichenford Estate Office  
The Hill Farm  
Wichenford  
Worcestershire  
WRY 6YY

**REGISTERED NUMBER:**

10897479 (England and Wales)

Passdean Raglan Limited

Report of the Directors  
for the Year Ended 31 March 2019

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of investment in real estate

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

Kenswick Property Management Limited  
R Pathak

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R Pathak - Director

9 December 2019

Passdean Raglan Limited

Income Statement  
for the Year Ended 31 March 2019

	Notes	Year Ended 31.3.19 £	Period 3.8.17 to 31.3.18 £
<b>TURNOVER</b>		197,057	99,930
Administrative expenses		59,268	26,932
<b>OPERATING PROFIT</b>		137,789	72,998
Interest payable and similar expenses		109,700	92,246
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		28,089	(19,248)
Tax on profit/(loss)		-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		28,089	(19,248)

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Tangible assets	3	2,501,685	2,501,685
<b>CURRENT ASSETS</b>			
Debtors	4	44,726	63,726
Cash at bank		59,747	20,237
		<u>104,473</u>	<u>83,963</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	205,172	167,151
<b>NET CURRENT LIABILITIES</b>		<u>(100,699)</u>	<u>(83,188)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,400,986	2,418,497
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	2,392,144	2,437,744
<b>NET ASSETS/(LIABILITIES)</b>		<u>8,842</u>	<u>(19,247)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		8,841	(19,248)
		<u>8,842</u>	<u>(19,247)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

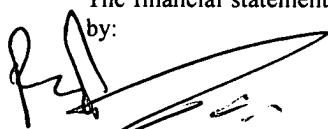
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2019 and were signed on its behalf by:

  
R Pathak - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Passdean Raglan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	2,501,685
<b>NET BOOK VALUE</b>	
At 31 March 2019	2,501,685
At 31 March 2018	2,501,685

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.19	31.3.18
		£	£
	Other debtors	44,726	63,726
		<u>44,726</u>	<u>63,726</u>
5.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.19	31.3.18
		£	£
	Trade creditors	5,218	15,386
	Taxation and social security	10,670	6,694
	Other creditors	189,284	145,071
		<u>189,284</u>	<u>145,071</u>
		<u>205,172</u>	<u>167,151</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.3.19	31.3.18
		£	£
	Bank loans	1,182,950	1,228,550
	Other creditors	1,209,194	1,209,194
		<u>1,209,194</u>	<u>1,209,194</u>
		<u>2,392,144</u>	<u>2,437,744</u>
7.	<b>ULTIMATE CONTROLLING PARTY</b>		
	The controlling party is Elemeteita Securities Limited.		