

Unaudited Financial Statements
for the Year Ended 31 August 2021
for
ERIN HOMES (SUDBURY) LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2021**

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ERIN HOMES (SUDBURY) LIMITED

**Company Information
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTOR: B Kilker

REGISTERED OFFICE: The Old Town Hall
105 High Street
Rickmansworth
WD3 1AN

REGISTERED NUMBER: 10895793 (England and Wales)

ACCOUNTANTS: Sterling Associates
Chartered Certified Accountants
5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

ERIN HOMES (SUDBURY) LIMITED (REGISTERED NUMBER: 10895793)**Statement of Financial Position
31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		8,862		11,266
Investment property	5		<u>1,695,916</u>		<u>1,695,916</u>
			1,704,778		1,707,182
CURRENT ASSETS					
Debtors	6	303,753		300,000	
Cash at bank and in hand		<u>167,902</u>		<u>68,570</u>	
		471,655		368,570	
CREDITORS					
Amounts falling due within one year	7	<u>2,073,225</u>		<u>2,052,084</u>	
NET CURRENT LIABILITIES			(1,601,570)		(1,683,514)
TOTAL ASSETS LESS CURRENT LIABILITIES			103,208		23,668
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>103,207</u>		<u>23,667</u>
SHAREHOLDERS' FUNDS			103,208		23,668

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2022 and were signed by:

B Kilker - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2021

1. **STATUTORY INFORMATION**

Erin Homes (Sudbury) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2020	15,022
Additions	550
At 31 August 2021	15,572
DEPRECIATION	
At 1 September 2020	3,756
Charge for year	2,954
At 31 August 2021	6,710
NET BOOK VALUE	
At 31 August 2021	8,862
At 31 August 2020	11,266

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2020 and 31 August 2021	1,695,916
NET BOOK VALUE	
At 31 August 2021	1,695,916
At 31 August 2020	1,695,916

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,753	-
Amounts owed by participating interests	290,000	290,000
Other debtors	10,000	10,000
	<u>303,753</u>	<u>300,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	110,000	110,000
Amounts owed to participating interests	1,930,974	1,930,974
Tax	26,493	7,271
Accrued expenses	5,758	3,839
	<u>2,073,225</u>	<u>2,052,084</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
1	Ordinary	1.00	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 September 2020	23,667
Profit for the year	<u>79,540</u>
At 31 August 2021	<u>103,207</u>

10. RELATED PARTY DISCLOSURES

Included within creditors is a sum of £1330,974 (2020: £734,807) due to Kilker Projects Limited, £290,000 due from (2020: £290,000 due to) Erin Homes Limited and £600,000 (2020: £600,000) due to Erin Homes (Alpertown) Limited, all companies incorporated in England and Wales. B Kilker is the sole shareholder and director of all these companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.