

REGISTERED NUMBER: 10895757 (England and Wales)

Financial Statements for the Period 1 October 2018 to 30 November 2018
for
Alexander Quality Associates Ltd

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for the Period 1 October 2018 to 30 November 2018**

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Alexander Quality Associates Ltd

Company Information

for the Period 1 October 2018 to 30 November 2018

DIRECTORS:

S Williamson
Mrs A Williamson

REGISTERED OFFICE:

Hillgate Place
77 Middle Hillgate
Stockport
Cheshire
SK1 3EH

REGISTERED NUMBER:

10895757 (England and Wales)

ACCOUNTANTS:

HLP Ltd
Accounting and Tax Solutions
Hillgate Place
77 Middle Hillgate
Stockport
Cheshire
SK1 3EH

Alexander Quality Associates Ltd

Report of the Accountants to the Directors of Alexander Quality Associates Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alexander Quality Associates Ltd for the period ended 30 November 2018 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Alexander Quality Associates Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alexander Quality Associates Ltd and state those matters that we have agreed to state to the Board of Directors of Alexander Quality Associates Ltd, as a body, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alexander Quality Associates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position of profit or loss of Alexander Quality Associates Ltd. You consider that Alexander Quality Associates Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Alexander Quality Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory financial statements.

HLP Ltd
Accounting and Tax Solutions
Hillgate Place
77 Middle Hillgate
Stockport
Cheshire
SK1 3EH

29 November 2019

Alexander Quality Associates Ltd (Registered number: 10895757)

Balance Sheet
30 November 2018

	Notes	2018 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		7,389		8,000
Tangible assets	5		<u>956</u>		<u>1,008</u>
			8,345		9,008
CURRENT ASSETS					
Debtors	6	15,439		12,546	
Cash at bank and in hand		<u>28,259</u>		<u>15,824</u>	
		43,698		28,370	
CREDITORS					
Amounts falling due within one year	7	<u>44,120</u>		<u>36,771</u>	
NET CURRENT LIABILITIES			(422)		(8,401)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,923		607
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>7,823</u>		<u>507</u>
SHAREHOLDERS' FUNDS			7,923		607

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Alexander Quality Associates Ltd (Registered number: 10895757)

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

S Williamson - Director

**Notes to the Financial Statements
for the Period 1 October 2018 to 30 November 2018**

1. STATUTORY INFORMATION

Alexander Quality Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Notes to the Financial Statements - continued
for the Period 1 October 2018 to 30 November 2018

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from the suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 3) .

Notes to the Financial Statements - continued
for the Period 1 October 2018 to 30 November 2018

4. INTANGIBLE FIXED ASSETS

COST

At 1 October 2018
 and 30 November 2018

Goodwill
£

11,000

AMORTISATION

At 1 October 2018
 Charge for period
 At 30 November 2018

3,000

611

3,611

NET BOOK VALUE

At 30 November 2018
 At 30 September 2018

7,389

8,000

5. TANGIBLE FIXED ASSETS

COST

At 1 October 2018
 and 30 November 2018

**Fixtures
 and
 fittings
 £**

**Computer
 equipment
 £**

**Totals
 £**

166

1,178

1,344

DEPRECIATION

At 1 October 2018
 Charge for period
 At 30 November 2018

15

321

336

4

48

52

19

369

388

NET BOOK VALUE

At 30 November 2018
 At 30 September 2018

147

809

956

151

857

1,008

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
 Other debtors

2018
£

2018
£

15,209

12,454

230

92

15,439

12,546

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors
 Taxation and social security
 Other creditors

2018
£

2018
£

5,101

3,057

11,696

10,198

27,323

23,516

44,120

36,771

**Notes to the Financial Statements - continued
for the Period 1 October 2018 to 30 November 2018**

8. ULTIMATE CONTROLLING PARTY

The controlling party is S Williamson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.