

**FIVE STAR VENTILATION SUPPLIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

Greenwood & Co Limited

Chartered Certified Accountants

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Redbridge
Ilford
Essex
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Five Star Ventilation Supplies Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2019

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Five Star Ventilation Supplies Ltd
Balance Sheet
As at 31 July 2019

Registered number: 10892246

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		487		649
			<u>487</u>		<u>649</u>
CURRENT ASSETS					
Stocks	4	2,505		500	
Debtors	5	33,251		3,971	
Cash at bank and in hand		18,072		22,503	
		<u>53,828</u>		<u>26,974</u>	
Creditors: Amounts Falling Due Within One Year	6	(31,817)		(23,576)	
NET CURRENT ASSETS (LIABILITIES)			<u>22,011</u>		<u>3,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,498</u>		<u>4,047</u>
NET ASSETS			<u>22,498</u>		<u>4,047</u>
CAPITAL AND RESERVES					
Called up share capital			100		2
Profit and Loss Account			22,398		4,045
SHAREHOLDERS' FUNDS			<u>22,498</u>		<u>4,047</u>

Five Star Ventilation Supplies Ltd
Balance Sheet (continued)
As at 31 July 2019

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Naseem Ahmed

25/03/2020

The notes on pages 3 to 5 form part of these financial statements.

Five Star Ventilation Supplies Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
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1.4. Leasing and Hire Purchase Contracts

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

1.5. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6. Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

2. Average Number of Employees

Average number of employees, including directors, during the year was 2 (2018: 1).

Five Star Ventilation Supplies Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 August 2018	865
As at 31 July 2019	865
Depreciation	
As at 1 August 2018	216
Provided during the period	162
As at 31 July 2019	378
Net Book Value	
As at 31 July 2019	487
As at 1 August 2018	649

4. Stocks

	2019	2018
	£	£
Stock	2,505	500
	2,505	500

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	24,631	3,971
Other debtors	8,620	-
	33,251	3,971

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	18,052	16,666
Other creditors	850	3,158
Taxation and social security	12,915	3,752
	31,817	23,576

Five Star Ventilation Supplies Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 August 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 31 July 2019
	£	£	£	£	£
Mr Naseem Ahmed	(2,308)	36,839	26,288	-	8,243

Interest is charged on all loans at the official rate set by the HMRC.

8. General Information

Five Star Ventilation Supplies Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10892246. The registered office is Kemp House, 160 City Road, London, EC1V 2NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.