

Registration number: 10891852

DWC29 LTD

Filleted Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2019



DWC29 Ltd

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DWC29 Ltd

Company Information

Director	D.W. Crosby
Registered office	16 Melbeck Court Great Lumley Chester-le-Street County Durham DH3 4GW
Bankers	Santander UK plc Bootle Merseyside L30 4GB
Accountants	MHA Tait Walker Chartered Accountants 10 Manchester Street Morpeth Northumberland NE61 1BH

DWC29 Ltd

(Registration number: 10891852)

Statement of Financial Position as at 31 July 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	2,177	2,587
Current assets			
Debtors	5	41	-
Cash at bank and in hand		<u>18,845</u>	<u>17,315</u>
		18,886	17,315
Creditors: Amounts falling due within one year	6	<u>(11,553)</u>	<u>(14,390)</u>
Net current assets		<u>7,333</u>	<u>2,925</u>
Total assets less current liabilities		9,510	5,512
Provisions for liabilities		<u>(370)</u>	<u>(440)</u>
Net assets		<u>9,140</u>	<u>5,072</u>
Capital and reserves			
Called up share capital	1	1	1
Profit and loss account		<u>9,139</u>	<u>5,071</u>
Total equity		<u>9,140</u>	<u>5,072</u>

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

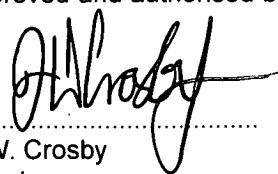
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 13.12.2019


D.W. Crosby
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

DWC29 Ltd

Notes to the Financial Statements for the Year Ended 31 July 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is 16 Melbeck Court, Great Lumley, Chester-le-Street, County Durham, DH3 4GW.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in sterling which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	- 25% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

DWC29 Ltd

Notes to the Financial Statements for the Year Ended 31 July 2019 (continued)

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 August 2018	3,208	3,208
Additions	285	285
At 31 July 2019	3,493	3,493
Depreciation		
At 1 August 2018	621	621
Charge for the year	695	695
At 31 July 2019	1,316	1,316
Carrying amount		
At 31 July 2019	2,177	2,177
At 31 July 2018	2,587	2,587

5 Debtors

	2019 £	2018 £
Other debtors	41	-
	41	-

DWC29 Ltd

Notes to the Financial Statements for the Year Ended 31 July 2019
(continued)

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Other creditors	1,108	1,080
Corporation tax liability	9,831	12,273
Directors loan accounts	614	1,037
	<u>11,553</u>	<u>14,390</u>

7 Related party transactions

Transactions with directors

Transactions with directors				
	At 1 August 2018 £	Advances to directors £	Other payments made to company by director £	At 31 July 2019 £
2019				
D.W. Crosby				
Loan to company	<u>(1,037)</u>	<u>947</u>	<u>(524)</u>	<u>(614)</u>
		Repayments by director £	Other payments made to company by director £	At 31 July 2018 £
2018				
D.W. Crosby				
Loan to company		-	(1,037)	(1,037)