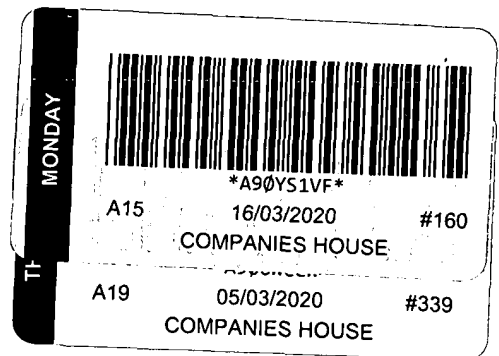


Financial Statements
for the Period 31 July 2017 to 31 July 2018
for
Avant Garde Hereford Limited

AMENDED



Avant Garde Hereford Limited

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for the Period 31 July 2017 to 31 July 2018**

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Avant Garde Hereford Limited
Company Information
for the Period 31 July 2017 to 31 July 2018

DIRECTORS:

I Beswick
Mrs N Beswick

REGISTERED OFFICE:

43 Merstow Green
Evesham
Worcestershire
WR11 4BB

REGISTERED NUMBER:

10890363 (England and Wales)

ACCOUNTANTS:

G C Accountancy Limited
Chartered Certified Accountants
43 Merstow Green
Evesham
Worcestershire
WR11 4BB

Balance Sheet
31 July 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		56,000
Tangible assets	5		16,095
			<u>72,095</u>
CURRENT ASSETS			
Stocks		17,985	
Debtors	6	521	
Cash at bank and in hand		127,923	
		<u>146,429</u>	
CREDITORS			
Amounts falling due within one year	7	237,512	
		<u></u>	
NET CURRENT LIABILITIES			<u>(91,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,988)</u>
CAPITAL AND RESERVES			
Called up share capital			20
Retained earnings			<u>(19,008)</u>
SHAREHOLDERS' FUNDS			<u>(18,988)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

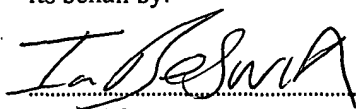
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3/3/20 and were signed on its behalf by:


I Beswick - Director

The notes form part of these financial statements

Avant Garde Hereford Limited
Notes to the Financial Statements
for the Period 31 July 2017 to 31 July 2018

1. STATUTORY INFORMATION

Avant Garde Hereford Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Avant Garde Hereford Limited

**Notes to the Financial Statements - continued
for the Period 31 July 2017 to 31 July 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 36.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	60,000
At 31 July 2018	<u>60,000</u>
AMORTISATION	
Charge for period	4,000
At 31 July 2018	<u>4,000</u>
NET BOOK VALUE	
At 31 July 2018	<u><u>56,000</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	11,000	6,618	3,000	20,618
At 31 July 2018	<u>11,000</u>	<u>6,618</u>	<u>3,000</u>	<u>20,618</u>
DEPRECIATION				
Charge for period	2,200	1,323	1,000	4,523
At 31 July 2018	<u>2,200</u>	<u>1,323</u>	<u>1,000</u>	<u>4,523</u>
NET BOOK VALUE				
At 31 July 2018	<u><u>8,800</u></u>	<u><u>5,295</u></u>	<u><u>2,000</u></u>	<u><u>16,095</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u><u>521</u></u>

Avant Garde Hereford Limited

**Notes to the Financial Statements - continued
for the Period 31 July 2017 to 31 July 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	24,077
Taxation and social security	32,318
Other creditors	181,117
	237,512