Financial Statements

for the Period 31 July 2017 to 31 July 2018

for

Avant Garde Hereford Limited

AMENDED

Contents of the Financial Statements
for the Period 31 July 2017 to 31 July 2018

Avant Garde Hereford Limited

Company Information
for the Period 31 July 2017 to 31 July 2018

DIRECTORS:	I Beswick Mrs N Beswick
REGISTERED OFFICE:	43 Merstow Green Evesham Worcestershire WR11 4BB
REGISTERED NUMBER:	10890363 (England and Wales)
ACCOUNTANTS:	G C Accountancy Limited Chartered Certified Accountants 43 Merstow Green Evesham Worcestershire WR11 4BB

Balance Sheet
31 July 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		56,000
Tangible assets	5		16,095
			72,095
CURRENT ASSETS			
Stocks		17,985	
Debtors	6	521	
Cash at bank and in hand		127,923	
		146,429	
CREDITORS			
Amounts falling due within one year	7	237,512	
NET CURRENT LIABILITIES			(91,083)
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,988)
CAPITAL AND RESERVES			
Called up share capital			20
Retained earnings			(19,008)
SHAREHOLDERS' FUNDS			(18,988)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3/3/20 and were signed on its behalf by:

I Beswick

I Beswick - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Avant Garde Hereford Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 36.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	60,000
At 31 July 2018	60,000
AMORTISATION	
Charge for period	4,000
At 31 July 2018	4,000
NET BOOK VALUE	
At 31 July 2018	56,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	11,000	6,618	3,000	20,618
At 31 July 2018	11,000	6,618	3,000	20,618
DEPRECIATION				
Charge for period	2,200	1,323	1,000	4,523
At 31 July 2018	2,200	1,323	1,000	4,523
NET BOOK VALUE				
At 31 July 2018	8,800	5,295	2,000	16,095

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	521

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	24,077
Taxation and social security	32,318
Other creditors	181,117
	237,512