

CHRYSLIS PARTNERS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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UNAUDITED ACCOUNTS
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CHRYSLIS PARTNERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Directors	Mr David Watts Mr Clive Mallard Mr Jonathan Macfie Mr Martin Strzelecki
Company Number	10888905 (England and Wales)
Registered Office	Chrysalis House Kings Court Harwood Road Horsham RH13 5UR
Accountants	DB Accountancy Ltd 15 Owlscastle Close Horsham West Sussex RH12 5YA

CHRYSLIS PARTNERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	222,635	130,000
Tangible assets	<u>5</u>	1,319	2,294
		<u>223,954</u>	<u>132,294</u>
Current assets			
Debtors	<u>6</u>	4,071	12,996
Cash at bank and in hand		-	21,678
		<u>4,071</u>	<u>34,674</u>
Creditors: amounts falling due within one year	<u>7</u>	(24,166)	(20,073)
Net current (liabilities)/assets		<u>(20,095)</u>	<u>14,601</u>
Total assets less current liabilities		203,859	146,895
Creditors: amounts falling due after more than one year	<u>8</u>	(166,308)	(224,350)
Net assets/(liabilities)		<u>37,551</u>	<u>(77,455)</u>
Capital and reserves			
Called up share capital		1	1
Revaluation reserve		92,635	-
Profit and loss account		(55,085)	(77,456)
Shareholders' funds		<u>37,551</u>	<u>(77,455)</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 March 2024 and were signed on its behalf by

Mr David Watts
Director

Company Registration No. 10888905

CHRYSALIS PARTNERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

Chrysalis Partners Limited is a private company, limited by shares, registered in England and Wales, registration number 10888905. The registered office is Chrysalis House, Kings Court, Harwood Road, Horsham, RH13 5UR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on cost
Computer equipment	33% on cost

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2023	130,000
Revaluations	92,635
At 31 December 2023	222,635
Amortisation	
At 1 January 2023	-
At 31 December 2023	-
Net book value	
At 31 December 2023	222,635
At 31 December 2022	130,000

CHRYSLIS PARTNERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2023	2,363	1,522	3,885
At 31 December 2023	2,363	1,522	3,885
Depreciation			
At 1 January 2023	1,089	502	1,591
Charge for the year	473	502	975
At 31 December 2023	1,562	1,004	2,566
Net book value			
At 31 December 2023	801	518	1,319
At 31 December 2022	1,274	1,020	2,294

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Accrued income and prepayments	4,071	12,996

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	17,057	7,200
VAT	1,482	8,181
Trade creditors	5,439	3,780
Accruals	188	912
	24,166	20,073

8 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	38,857	42,279
Loans from directors	127,451	182,071
	166,308	224,350

9 Average number of employees

During the year the average number of employees was 5 (2022: 4).

