

**CHRYSLIS PARTNERS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

CHRYSALIS PARTNERS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CHRYSLIS PARTNERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Mr David Watts Mr Clive Mallard Mr Jonathan Macfie Mr Martin Strzelecki
Company Number	10888905 (England and Wales)
Registered Office	Chrysalis House Kings Court Harwood Road Horsham RH13 5UR
Accountants	DB Accountancy Ltd 15 Owlscastle Close Horsham West Sussex RH12 5YA

CHRYSLIS PARTNERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	130,000	130,000
Tangible assets	<u>5</u>	925	1,233
		<u>130,925</u>	<u>131,233</u>
Current assets			
Debtors	<u>6</u>	9,541	11,356
Cash at bank and in hand		66,541	-
		<u>76,082</u>	<u>11,356</u>
Creditors: amounts falling due within one year	<u>7</u>	(60,207)	(31,258)
Net current assets/(liabilities)		<u>15,875</u>	<u>(19,902)</u>
Total assets less current liabilities		146,800	111,331
Creditors: amounts falling due after more than one year	<u>8</u>	(255,203)	(238,757)
Net liabilities		<u>(108,403)</u>	<u>(127,426)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(108,404)	(127,427)
Shareholders' funds		<u>(108,403)</u>	<u>(127,426)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2022 and were signed on its behalf by

Mr David Watts
Director

Company Registration No. 10888905

CHRYSALIS PARTNERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Chrysalis Partners Limited is a private company, limited by shares, registered in England and Wales, registration number 10888905. The registered office is Chrysalis House, Kings Court, Harwood Road, Horsham, RH13 5UR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on cost
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2021	130,000
At 31 December 2021	130,000
Amortisation	
At 1 January 2021	-
At 31 December 2021	-
Net book value	
At 31 December 2021	130,000
At 31 December 2020	130,000

CHRYSALIS PARTNERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 January 2021	1,541
At 31 December 2021	1,541
Depreciation	
At 1 January 2021	308
Charge for the year	308
At 31 December 2021	616
Net book value	
At 31 December 2021	925
At 31 December 2020	1,233

6 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	-	879
Trade debtors	1,381	1,291
Accrued income and prepayments	8,160	9,186
	9,541	11,356

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	-	23,276
VAT	16,600	-
Trade creditors	5,452	5,163
Taxes and social security	223	670
Other creditors	37,932	2,149
	60,207	31,258

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	50,000	50,000
Loans from directors	205,203	188,757
	255,203	238,757

9 Average number of employees

During the year the average number of employees was 2 (2020: 2).

