

# Fresh Start Media Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 28 July 2017 to 31 July 2018

James Worley & Sons  
Chartered Accountants  
9 Bridle Close  
Surbiton Road  
Kingston Upon Thames  
Surrey  
KT1 2JW

# **Fresh Start Media Ltd**

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# **Fresh Start Media Ltd**

## **Company Information**

<b>Directors</b>	Mrs N A Cox Mr M L Corwin Mr C J Rogers Mr V Pota
<b>Registered office</b>	9 Bridle Close Surbiton Road Kingston Upon Thames Surrey KT1 2JW
<b>Accountants</b>	James Worley & Sons Chartered Accountants 9 Bridle Close Surbiton Road Kingston Upon Thames Surrey KT1 2JW

**Fresh Start Media Ltd**  
**(Registration number: 10888758)**  
**Balance Sheet as at 31 July 2018**

	Note	2018 £
<b>Current assets</b>		
Debtors	<u>4</u>	50,886
Cash at bank and in hand		<u>30,393</u>
		81,279
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(20,362)</u>
<b>Net assets</b>		<u><u>60,917</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>6</u>	1,000
Share premium reserve		99,610
Profit and loss account		<u>(39,693)</u>
<b>Total equity</b>		<u><u>60,917</u></u>

For the financial period ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 April 2019 and signed on its behalf by:

.....

Mrs N A Cox  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **Fresh Start Media Ltd**

## **Notes to the Financial Statements for the Period from 28 July 2017 to 31 July 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

9 Bridle Close  
Surbiton Road  
Kingston Upon Thames  
Surrey  
KT1 2JW  
Great Britain

These financial statements were authorised for issue by the Board on 26 April 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **Fresh Start Media Ltd**

### **Notes to the Financial Statements for the Period from 28 July 2017 to 31 July 2018**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 4.

#### **4 Debtors**

	<b>2018</b>
	<b>£</b>
Trade debtors	50,886
	<hr/>
	50,886
	<hr/> <hr/>

## Fresh Start Media Ltd

### Notes to the Financial Statements for the Period from 28 July 2017 to 31 July 2018

#### 5 Creditors

##### Creditors: amounts falling due within one year

	2018 £
<b>Due within one year</b>	
Trade creditors	5,718
Taxation and social security	7,483
Accruals and deferred income	6,699
Other creditors	462
	<hr/>
	20,362
	<hr/>

#### 6 Share capital

##### Allotted, called up and fully paid shares

	No.	2018 £
Ordinary shares of £1 each	610	610
A Ordinary shares of £1 each	390	390
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.