

Unaudited Financial Statements for the Year Ended 31 March 2021

for

NAKGK Holdings Limited

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for the Year Ended 31 March 2021

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NAKGK Holdings Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTORS:**

N A Kafkarkou  
G Kafkarkou

**REGISTERED OFFICE:**

24A Aldermans Hill  
Palmers Green  
London  
N13 4PN

**REGISTERED NUMBER:**

10888317 (England and Wales)

**ACCOUNTANTS:**

Alexander Young Limited  
24A Aldermans Hill  
Palmers Green  
London  
N13 4PN

Balance Sheet  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Investments	4		2,056,476		2,056,476
<b>CURRENT ASSETS</b>					
Cash in hand		100		100	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>2,200,000</u>		<u>2,201,444</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,199,900)</u>		<u>(2,201,344)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(143,424)</u>		<u>(144,868)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Non-distributable reserves	6		(143,524)		(143,524)
Retained earnings			-		(1,444)
			<u>(143,424)</u>		<u>(144,868)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2021 and were signed on its behalf by:

N A Kafkarkou - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

NAKGK Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at fair values.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

4. **FIXED ASSET INVESTMENTS**

**COST OR VALUATION**

At 1 April 2020  
and 31 March 2021

**NET BOOK VALUE**

At 31 March 2021

At 31 March 2020

Shares in  
group  
undertakings  
£

2,056,476

2,056,476

2,056,476

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**4. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 March 2021 is represented by:

	Shares in group undertakings £
Valuation in 2021	(143,524)
Cost	<u>2,200,000</u>
	<u>2,056,476</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other creditors	<u>2,200,000</u>	<u>2,201,444</u>

**6. RESERVES**

	Non-distributable reserves £
At 1 April 2020 and 31 March 2021	<u>(143,524)</u>

**7. ULTIMATE CONTROLLING PARTY**

During the period under review, the company was not under the control of any one individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.