

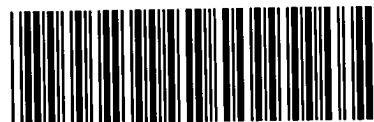
Company registration number: 10887458

McLaren Aviation Services Limited

Unaudited financial statements

31 July 2018

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McLaren Aviation Services Limited

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McLaren Aviation Services Limited

Directors and other information

Director	Mr Mark McLaren
Company number	10887458
Registered office	8 Elmcroft Goring on Thames Oxon RG9 9EU
Business address	8 Elmcroft Goring on Thames Oxon RG9 9EU
Accountants	Charles Lamb 35 Queens Park South Drive Bournemouth BH8 9BH

McLaren Aviation Services Limited

**Director's report
Year ended 31 July 2018**

The director presents his report and the unaudited financial statements of the company for the year ended 31 July 2018.

Director

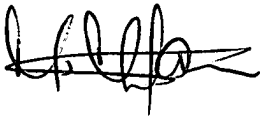
The director who served the company during the year was as follows:

Mr Mark McLaren

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 17 December 2018 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'M. McLaren', written over a horizontal line.

Mr Mark McLaren
Director

McLaren Aviation Services Limited

**Statement of comprehensive income
Year ended 31 July 2018**

	Note	2018 £
Turnover		37,528
Staff costs		(10,200)
Depreciation and other amounts written off tangible and intangible fixed assets		(625)
Other operating expenses		(9,916)
Operating profit		<u>16,787</u>
Profit before taxation		<u>16,787</u>
Tax on profit		(2,833)
Profit for the financial year and total comprehensive income		<u><u>13,954</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

McLaren Aviation Services Limited

**Statement of financial position
31 July 2018**

	Note	2018 £	£
Fixed assets			
Tangible assets	6	1,875	
		<hr/>	1,875
Current assets			
Cash at bank and in hand		10,048	
		<hr/>	
		10,048	
Creditors: amounts falling due within one year	7	(10,968)	
		<hr/>	
Net current liabilities			(920)
Total assets less current liabilities			<hr/> 955
Net assets			<hr/> <hr/> 955
Capital and reserves			
Called up share capital			1
Profit and loss account			954
			<hr/>
Shareholders funds			<hr/> <hr/> 955

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

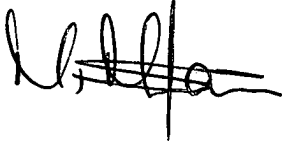
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 8 form part of these financial statements.

McLaren Aviation Services Limited

Statement of financial position (continued)
31 July 2018

These financial statements were approved by the board of directors and authorised for issue on 17 December 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Mark McLaren', with a stylized flourish at the end.

Mr Mark McLaren
Director

Company registration number: 10887458

The notes on pages 7 to 8 form part of these financial statements.

McLaren Aviation Services Limited

**Statement of changes in equity
Year ended 31 July 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1 August 2017	-	-	-
Profit for the year		13,954	13,954
Total comprehensive income for the year	-	13,954	13,954
Issue of shares	1		1
Dividends paid and payable		(13,000)	(13,000)
Total investments by and distributions to owners	1	(13,000)	(12,999)
At 31 July 2018	1	954	955

McLaren Aviation Services Limited

Notes to the financial statements Year ended 31 July 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 8 Elmcroft, Goring on Thames, Oxon, RG9 9EU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings, fixtures and equipment - 25%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Staff costs

The average number of persons employed by the company during the year amounted to Nil.

The aggregate payroll costs incurred during the year were:

	2018
	£
Wages and salaries	10,200

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2018
	£
Depreciation of tangible assets	625

McLaren Aviation Services Limited

Notes to the financial statements (continued)
Year ended 31 July 2018

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2017	-	-
Additions	2,500	2,500
At 31 July 2018	<u>2,500</u>	<u>2,500</u>
Depreciation		
At 1 August 2017	-	-
Charge for the year	625	625
At 31 July 2018	<u>625</u>	<u>625</u>
Carrying amount		
At 31 July 2018	<u>1,875</u>	<u>1,875</u>

7. Creditors: amounts falling due within one year

	2018 £
Corporation tax	2,833
Other creditors	8,135
	<u>10,968</u>

8. Directors advances, credits and guarantees