

Company Registration No. 10885965 (England and Wales)

LEARN DO GET LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

LEARN DO GET LTD

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BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		7,723		8,835
Current assets					
Debtors	4	9,881		4,476	
Cash at bank and in hand		6,619		22,027	
		<u>16,500</u>		<u>26,503</u>	
Creditors: amounts falling due within one year	5	<u>(22,492)</u>		<u>(31,391)</u>	
Net current liabilities			<u>(5,992)</u>		<u>(4,888)</u>
Total assets less current liabilities			1,731		3,947
Provisions for liabilities			<u>(1,467)</u>		<u>(1,679)</u>
Net assets			<u>264</u>		<u>2,268</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			164		2,168
Total equity			<u>264</u>		<u>2,268</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 5 September 2023 and are signed on its behalf by:

Mr A M Kenny
Director

Company Registration No. 10885965

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Fixtures and fittings	10% straight line
Computers	25% straight line

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Company information

Learn Do Get Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 189 Chester Road, Poynton, Stockport, Cheshire, SK12 1DS.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2022	1,674	14,512	16,186
Additions	-	1,388	1,388
	<u>1,674</u>	<u>15,900</u>	<u>17,574</u>
At 31 December 2022	1,674	15,900	17,574
Depreciation and impairment			
At 1 January 2022	669	6,682	7,351
Depreciation charged in the year	168	2,332	2,500
	<u>837</u>	<u>9,014</u>	<u>9,851</u>
At 31 December 2022	837	9,014	9,851
Carrying amount			
At 31 December 2022	837	6,886	7,723
	<u>837</u>	<u>6,886</u>	<u>7,723</u>
At 31 December 2021	1,005	7,830	8,835
	<u>1,005</u>	<u>7,830</u>	<u>8,835</u>

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	9,881	4,476
	<u>9,881</u>	<u>4,476</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	127	30
Taxation and social security	5,716	8,058
Other creditors	16,649	23,303
	<u>22,492</u>	<u>31,391</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.