

REGISTERED NUMBER: 10885955 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

ANTECH PROJECTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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ANTECH PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

Mr A P Mousdale
Mr T R M Luckin
Mr N Bean

REGISTERED OFFICE:

3 Stratfield Park
Elettra Avenue
Waterlooville
Hampshire
PO7 7XN

REGISTERED NUMBER:

10885955 (England and Wales)

ACCOUNTANTS:

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

**BALANCE SHEET
31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Investments	4		1		1
Investment property	5		<u>350,000</u>		<u>291,000</u>
			350,001		291,001
CURRENT ASSETS					
Debtors	6	1,203		902	
Cash at bank		<u>16,221</u>		<u>5,910</u>	
		17,424		6,812	
CREDITORS					
Amounts falling due within one year	7	<u>137,278</u>		<u>119,193</u>	
NET CURRENT LIABILITIES			<u>(119,854)</u>		<u>(112,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			230,147		178,620
CREDITORS					
Amounts falling due after more than one year	8		(160,870)		(169,381)
PROVISIONS FOR LIABILITIES	10		<u>(12,192)</u>		<u>(982)</u>
NET ASSETS			<u>57,085</u>		<u>8,257</u>
CAPITAL AND RESERVES					
Called up share capital	11		120		120
Non distributable reserve			54,338		6,548
Retained earnings			<u>2,627</u>		<u>1,589</u>
SHAREHOLDERS' FUNDS			<u>57,085</u>		<u>8,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 16 November 2022 and were signed on its behalf by:

Mr N Bean - Director

Mr A P Mousdale - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Antech Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements show a net current liability position at the balance sheet date. This position is due to loans from a connected company. The connected company can legally demand repayment of these loans at anytime but will only seek repayment if the company has sufficient funds to do so. On this basis, the directors have prepared the financial statements on the going concern basis.

Turnover

Turnover represents rental income in respect of properties owned by the company. Rental income is recognised when the company obtains the right to consideration under the contractual agreement with the tenant.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1 April 2021 and 31 March 2022	<u>1</u>
NET BOOK VALUE	
At 31 March 2022	<u>1</u>
At 31 March 2021	<u>1</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2021	291,000
Revaluations	<u>59,000</u>
At 31 March 2022	<u>350,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>350,000</u>
At 31 March 2021	<u>291,000</u>

The company's investment property was valued on an open market basis on 31 March 2022 by the directors.

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2019	4,530
Valuation in 2021	3,000
Valuation in 2022	59,000
Cost	<u>283,470</u>
	<u>350,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Other debtors	<u>1,203</u>	<u>902</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	8,615	8,359
Taxation and social security	4,029	3,567
Other creditors	<u>124,634</u>	<u>107,267</u>
	<u>137,278</u>	<u>119,193</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	<u>160,870</u>	<u>169,381</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>169,485</u>	<u>177,740</u>

The company's bank loan is secured by way of a first legal charge over the company's investment property, a debenture and a guarantee of £202,500 provided by a connected company.

10. **PROVISIONS FOR LIABILITIES**

	31.3.22	31.3.21
	£	£
Deferred tax	<u>12,192</u>	<u>982</u>

	Deferred tax
	£
Balance at 1 April 2021	982
Charge to Income Statement during year	<u>11,210</u>
Balance at 31 March 2022	<u>12,192</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
120	Ordinary	£1	<u>120</u>	<u>120</u>

12. **RELATED PARTY DISCLOSURES**

During the year the company received rent from a connected company totalling £23,083 (31.3.21: £21,800).

At the balance sheet date the company owed a connected company £106,856 (31.3.21: £89,856).

At the balance sheet date the company owed the directors £6,600 (31.3.21: £6,600).

13. **ULTIMATE CONTROLLING PARTY**

The company is not under the control of any one individual or another entity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.