REGISTERED NUMBER: 10883869 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 26 JULY 2017 TO 31 JULY 2018

FOR

WELCH BROS 2 LIMITED

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COMPANY INFORMATION
FOR THE PERIOD 26 JULY 2017 TO 31 JULY 2018

DIRECTOR:	S J Welch
REGISTERED OFFICE:	26 Howson Road London SE4 2AS
REGISTERED NUMBER:	10883869 (England and Wales)
ACCOUNTANTS:	Skingle Helps & Co 28 Southway Carshalton Beeches Surrey SM5 4HW

BALANCE SHEET
31 JULY 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,090
CURRENT ASSETS			
Debtors	5	15,400	
Cash at bank and in hand		34,072	
		49,472	
CREDITORS			
Amounts falling due within one year	6	19,304	
NET CURRENT ASSETS			30,168
TOTAL ASSETS LESS CURRENT LIABILITIES			31,258
PROVISIONS FOR LIABILITIES	7		200
NET ASSETS			31,058
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings	9		30,958
SHAREHOLDERS' FUNDS			31,058

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 April 2019 and were signed by:

S J Welch - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Welch Bros 2 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	1,453
At 31 July 2018	1,453
DEPRECIATION	
Charge for period	363
At 31 July 2018	363
NET BOOK VALUE	
At 31 July 2018	1,090

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	15,400

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	15,533
Other creditors	3,771
	19,304

7. PROVISIONS FOR LIABILITIES

	£
Deferred tax	200

	Deferred tax
	£
Provided during period	200
Balance at 31 July 2018	200

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

9. RESERVES

	Retained earnings
	£
Profit for the period	66,958
Dividends	(36,000)
At 31 July 2018	30,958

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10. RELATED PARTY DISCLOSURES

During the period, total dividends of £36,000 were paid to the director .