

**GLAD PEOPLE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2021**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9UJ

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FOR THE YEAR ENDED 31ST JULY 2021

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**GLAD PEOPLE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2021**

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**DIRECTOR:** Mr A Defta

**REGISTERED OFFICE:** The Gate Business Center  
Keppoch Street  
Cardiff  
CF24 3JW

**REGISTERED NUMBER:** 10883046 (England and Wales)

**ACCOUNTANTS:** Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

STATEMENT OF FINANCIAL POSITION  
31ST JULY 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		15,400		17,600
Tangible assets	5		<u>870</u>		<u>1,305</u>
			16,270		18,905
<b>CURRENT ASSETS</b>					
Cash at bank		28		3,545	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>30,432</u>		<u>28,875</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,404)</u>		<u>(25,330)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(14,134)</u>		<u>(6,425)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>2,780</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(16,914)</u>		<u>(6,425)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>(16,915)</u>		<u>(6,426)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(16,914)</u>		<u>(6,425)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST JULY 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th April 2022 and were signed by:

Mr A Defa - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2021**

**1. STATUTORY INFORMATION**

Glad People Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st August 2020	
and 31st July 2021	<u>22,000</u>
<b>AMORTISATION</b>	
At 1st August 2020	4,400
Amortisation for year	<u>2,200</u>
At 31st July 2021	<u>6,600</u>
<b>NET BOOK VALUE</b>	
At 31st July 2021	<u>15,400</u>
At 31st July 2020	<u>17,600</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2021

## 5. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1st August 2020 and 31st July 2021	<u>1,740</u>
<b>DEPRECIATION</b>	
At 1st August 2020	435
Charge for year	435
At 31st July 2021	<u>870</u>
<b>NET BOOK VALUE</b>	
At 31st July 2021	<u>870</u>
At 31st July 2020	<u>1,305</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	420	-
Other creditors	<u>30,012</u>	<u>28,875</u>
	<u>30,432</u>	<u>28,875</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>2,780</u>	<u>-</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.