

Amended

Registered number  
10882578

Chesterton Commercial (Hanover 2) Limited

Filleted Accounts

28 February 2018

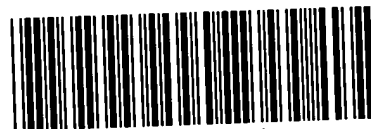
Amended accounts replacing those originally filed

These accounts are now the statutory accounts, and are prepared to the date of the original accounts

Signed  
G.W. Bryant Director

Dated: 11/03/2019

FRIDAY



A09

\*A819VC8Q\*  
15/03/2019  
COMPANIES HOUSE

#32

**Chesterton Commercial (Hanover 2) Limited****Registered number:** 10882578**Balance Sheet****as at 28 February 2018**

	Notes	2018 £
<b>Fixed assets</b>		
Tangible assets	3	1,030,000
<b>Current assets</b>		
Debtors	4	80
<b>Creditors: amounts falling due within one year</b>	5	(1,056,140)
<b>Net current liabilities</b>		(1,056,060)
<b>Net liabilities</b>		(26,060)
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		(26,061)
<b>Shareholder's funds</b>		(26,060)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



GN Bryant

Director

Approved by the board on 18 July 2018

**Chesterton Commercial (Hanover 2) Limited**  
**Notes to the Accounts**  
**for the period from 25 July 2017 to 28 February 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

**2018**  
**Number**

Average number of persons employed by the company

2

**Chesterton Commercial (Hanover 2) Limited**  
**Notes to the Accounts**  
**for the period from 25 July 2017 to 28 February 2018**

**3 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
Additions	<u>1,030,000</u>
At 28 February 2018	<u>1,030,000</u>
<b>Depreciation</b>	
At 28 February 2018	<u>-</u>
<b>Net book value</b>	
At 28 February 2018	<u>1,030,000</u>

**4 Debtors**

**2018  
£**

Amounts owed by group undertakings and undertakings in which  
the company has a participating interest

80

**5 Creditors: amounts falling due within one year**

**2018  
£**

Bank loans and overdrafts  
Amounts owed to group undertakings and undertakings in which  
the company has a participating interest

676,348

379,792

1,056,140

**6 Loans**

**2018  
£**

Creditors include:

Secured bank loans

676,348

There is a mortgage on the freehold property.

**7 Other information**

Chesterton Commercial (Hanover 2) Limited is a private company limited by shares and incorporated in England. Its registered office is:

9 Chalfont Court  
Lower Earley  
Reading  
RG6 5SY