

**WENHAM ESTATE LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

Wenham Estate Ltd
Financial Statements
For The Year Ended 31 October 2020

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Wenham Estate Ltd
Balance Sheet
As at 31 October 2020

Registered number: 10881283

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	4	7,519,041		7,359,385	
Debtors	5	7,121		524	
Cash at bank and in hand		505		8,650	
		7,526,667		7,368,559	
Creditors: Amounts Falling Due Within One Year	6	(7,535,200)		(7,370,920)	
NET CURRENT ASSETS (LIABILITIES)			(8,533)		(2,361)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,533)		(2,361)
NET LIABILITIES			(8,533)		(2,361)
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and Loss Account			(8,536)		(2,364)
SHAREHOLDERS' FUNDS			(8,533)		(2,361)

Wenham Estate Ltd
Balance Sheet (continued)
As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Matthew Millett

Director

23/07/2021

The notes on pages 3 to 4 form part of these financial statements.

Wenham Estate Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes rent receivable.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: 2)

4. Stocks

	2020	2019
	£	£
Stock of properties	7,519,041	7,359,385
	<u>7,519,041</u>	<u>7,359,385</u>

The stocks of properties are secured against bank borrowings of the company's fellow group undertaking, Cardigan Estate Limited.

5. Debtors

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	7,121	524
	<u>7,121</u>	<u>524</u>

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Other creditors	742	1,089
Accruals and deferred income	77,458	10,892
Amounts owed to group undertakings	7,457,000	7,358,939
	<u>7,535,200</u>	<u>7,370,920</u>

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	3	3

8. Ultimate Controlling Party

The company considers Cardigan Group Ltd as its parent undertaking.

Wenham Estate Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

9. General Information

Wenham Estate Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10881283 . The registered office is 36 Swan Court, Chelsea Manor Street, London, SW3 5RT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.