

**MTW TRANSPORT LTD**  
**FILLETED FINANCIAL STATEMENTS**  
**PERIOD FROM 21 July 2017**  
**TO 31 JULY 2018**

Company Registration Number - 10878498

KP SIMPSON

Certified Public Accountants

**MTW Transport Ltd**  
**COMPANY NUMBER - 10878498**

**Balance sheet as at 31 July 2018**

			2018
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		1,967
<b>Current assets</b>			
Debtors	5	1,839	
Cash at bank and in hand		1,720	
		<u>3,559</u>	
<b>Current liabilities</b>			
<b>Creditors - Amounts</b> falling due within one year	6	1,268	
		<u>2,291</u>	
<b>NET CURRENT ASSETS</b>			2,291
<b>Total assets less current liabilities</b>			<u>4,258</u>
<b>Provisions for liabilities</b>			
Deferred taxation	7		(374)
<b>Net assets</b>			<u><u>3,884</u></u>

**MTW Transport Ltd**  
**COMPANY NUMBER - 10878498**

**Balance sheet as at 31 July 2018**

	Notes	2018 £
<b>CAPITAL AND RESERVES</b>		
Called up share capital	8	1
Profit and Loss account		3,883
<b>Shareholders' funds</b>		<u>3,884</u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial period ended 31 July 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 16 NOVEMBER 2018  
and signed on their behalf by:

**MICHAEL IAN WHITNEY**

**The notes on pages 3 to 5 form an integral part of these accounts.**

**MTW Transport Ltd****Notes to the Financial Statements****For the period ended 31 July 2018**

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**1. General Information**

MTW Transport Ltd is a Private Company, limited by shares, domiciled in England and Wales, registration number 10878498.

The company's registered office is 70 LINDEN ROAD, BROTTON, SALTBURN-BY-THE-SEA, ENGLAND TS12 2UU.

**2. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. Details of the transition to FRS 102 are disclosed in note 11.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

**Tangible fixed assets and depreciation**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office and computer equipment - 25% Straight line

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Financial Instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**3. Employees**

The average number of persons employed by the company (including directors) during the period was 1 (2017 - ).

**MTW Transport Ltd****Notes to the Financial Statements****For the period ended 31 July 2018**

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**4. Fixed assets - tangible**

	Plant and Machinery etc.
Fair value	£
Additions	2,625
At 31 July 2018	2,625
Depreciation	
Charge for period	658
At 31 July 2018	658
Net book values	
At 31 July 2018	1,967

2018

£

**5. Debtors**

Due within one year:	
Other debtors	1,839

Included in other debtors is an overdrawn current account in respect of MICHAEL IAN WHITNEY. The liability under the loan at the beginning and end of the period respectively was £0 and £0. The maximum amount of the loan outstanding during the period was £0.

**6. Creditors**

Amounts falling due within one year:	
Taxation and social security	568
Other creditors	700
	1,268

**7. Deferred taxation**

Charged to profit and loss account	374
At 31 July 2018	374

Deferred taxation has been fully provided in respect of:

Accelerated capital allowances	760
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**MTW Transport Ltd****Notes to the Financial Statements****For the period ended 31 July 2018**

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2018

£

**8. Called up share capital**

Allotted, called up and fully paid  
shares of £1 each Ordinary A

1

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**9. Related party transactions****10. Control**

MICHAEL IAN WHITNEY, a director, controls the company by virtue of a majority shareholding.

**11. Impact of first year adoption of FRS102**

The accounting policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or the profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.