

4LIFE HEALTHCARE LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

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4LIFE HEALTHCARE LIMITED
Company Information
For the year ended 31 July 2020

Director	Azmat Khan
Registered Number	10877081
Registered Office	T6 Howitt Building Nottingham Business Centre Nottingham NG7 2BY
Accountants	Dinson & Co Accountants and Business Advisers 1 Darley Avenue Bobbers Mill Nottingham NG7 5NQ
Solicitors	Safdar Ali Khan

4LIFE HEALTHCARE LIMITED
Director's Report
For the year ended 31 July 2020

The directors present their annual report and the financial statements for the year ended 31 July 2020.

Principal activities

Principal activity of the company during the financial year was of Other human health activities, supply of temporary healthcare staff to Nursing Home and Care Homes.

Director

The director who served the company throughout the year was as follows:

Azmat Khan

Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

On behalf of the board.

Azmat Khan
Director

Date approved: 22 August 2020

4LIFE HEALTHCARE LIMITED
Accountants' Report
For the year ended 31 July 2020

Accountants report

You consider that the company is exempt from an audit for the year ended 31 July 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Dinson & Co Accountants and Business Advisers

31 July 2020

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Dinson & Co Accountants and Business Advisers

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Darley Avenue

Bobbers Mill

Nottingham

NG7 5NQ

22 August 2020

4LIFE HEALTHCARE LIMITED
Statement of Financial Position
As at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	3,563	4,346
		3,563	4,346
Current assets			
Debtors	3	50,000	2,287
Cash at bank and in hand		39,940	7,770
		89,940	10,057
Creditors: amount falling due within one year	4	(4,738)	(732)
Net current assets		85,202	9,325
Total assets less current liabilities		88,765	13,671
Creditors: amount falling due after more than one year	5	(50,000)	0
Net assets		38,765	13,671
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		38,764	13,670
Shareholders funds		38,765	13,671

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 22 August 2020 and were signed by:

Azmat Khan
Director

4LIFE HEALTHCARE LIMITED
Statement of Changes in Equity
For the year ended 31 July 2020

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 August 2018	1	5,715	5,716
Profit for the year		7,955	7,955
Total comprehensive income for the year	-	7,955	7,955
Total investments by and distributions to owners	-	-	-
At 31 July 2019	1	13,670	13,671
At 01 August 2019	1	12,320	12,321
Profit for the year		54,604	54,604
Total comprehensive income for the year	-	54,604	54,604
Dividends		(28,160)	(28,160)
Total investments by and distributions to owners	-	(28,160)	(28,160)
At 31 July 2020	1	38,764	38,765

4LIFE HEALTHCARE LIMITED
Notes to the Financial Statements
For the year ended 31 July 2020

General Information

4Life Healthcare Limited is a private company, limited by shares, registered in England and Wales, registration number 10877081, registration address T6 Howitt Building, Nottingham Business Centre, Nottingham, NG7 2BY

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of services supplied by the company to its customers, net of any discounts.

Government grants

This represents the Small Business Rates Relief grant received from the local authority under Covid-19 support programme. As per the HMRC guidelines, it has been treated as income for the year.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	18% Reducing Balance
Computer Equipment	18% Reducing Balance

Factored debts

The company has a factoring arrangement in place with Lloyds Bank Commercial Finance Ltd to factor company's trade debtors. This arrangement contains a fixed as well as floating charge over all property and undertaking of the company in favour of Lloyds Bank Commercial Finance Ltd.

2. Tangible fixed assets

Cost	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 August 2019	3,500	1,800	5,300
Additions	-	-	-
Disposals	-	-	-
At 31 July 2020	3,500	1,800	5,300
Depreciation			
At 01 August 2019	630	324	954
Charge for year	517	266	783
On disposals	-	-	-
At 31 July 2020	1,147	590	1,737
Net book values			
Closing balance as at 31 July 2020	2,353	1,210	3,563
Opening balance as at 01 August 2019	2,870	1,476	4,346

3. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade Debtors	0	1,850
Directors' Current Accounts	50,000	437
	<u>50,000</u>	<u>2,287</u>

4. Creditors: amount falling due within one year

	2020	2019
	£	£
Corporation Tax	13,768	1,181
PAYE & Social Security	3,570	0
Accrued Expenses	2,400	900
Advance Paid	(15,000)	0
Prior Year Adjustment	0	(1,349)
	<u>4,738</u>	<u>732</u>

5. Creditors: amount falling due after more than one year

	2020	2019
	£	£
Bounce Back Loan	50,000	0
	<u>50,000</u>	<u>0</u>

6. Share Capital

Allotted	2020	2019
	£	£
1 Ordinary shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.