

More and More Group Limited
FILLETED ACCOUNTS COVER

More and More Group Limited

Company No. 10876762

Information for Filing with The Registrar

31 May 2019

More and More Group Limited
BALANCE SHEET REGISTRAR
at 31 May 2019

Company No. 10876762

	Notes	2019 £	2018 £
Fixed assets			
Investments	2	2	2
		<u>2</u>	<u>2</u>
Current assets			
Debtors	3	50,000	-
Cash at bank and in hand		34,961	80,000
		<u>84,961</u>	<u>80,000</u>
Net current assets		84,961	80,000
Total assets less current liabilities		<u>84,963</u>	<u>80,002</u>
Net assets		<u>84,963</u>	<u>80,002</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account	4	84,961	80,000
Total equity		<u>84,963</u>	<u>80,002</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 16 August 2019

And signed on its behalf by:

C.S. Burgess
Director

More and More Group Limited
NOTES TO THE ACCOUNTS
REGISTRAR
for the year ended 31 May 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the company.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Investments

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

2 Investments

	Investment in Subsidiaries £	Total £
Cost or valuation		
At 1 June 2018	2	2
At 31 May 2019	2	2
Net book values		
At 31 May 2019	2	2
At 31 May 2018	2	2

3 Debtors

	2019 £	2018 £
Amounts owed by group undertakings	50,000	-
	50,000	-

4 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

5 Dividends

	2019 £	2018 £
Dividends for the period:		
Dividends paid in the period	386,000	550,000
	386,000	550,000
Dividends by type:		
Equity dividends	386,000	550,000
	386,000	550,000

6 Related party disclosures

	2019 £
Transactions with related parties	
<i>Name of related party</i>	More and More Studio Ltd
<i>Description of relationship between the parties</i>	Subsidiary
<i>Description of transaction and general amounts involved</i>	Loan
<i>Amount due from/(to) the related party</i>	50,000

7 Additional information

Its registered number is:

10876762

Low Tide House

75D Southgate Road

Islington

London

N1 3JS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.