

THE HARVEYRHYS CLINIC LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2022

Garner & Associates Ltd
Heritage House
9B Houghton Street
Southport
Merseyside
PR9 0TE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st July 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THE HARVEYRHYS CLINIC LIMITED

COMPANY INFORMATION
for the Year Ended 31st July 2022

DIRECTORS:

Dr S P Coogan
Mrs K Coogan
R A Burt
M Roberts

REGISTERED OFFICE:

Heritage House
9b Hoghton Street
Southport
Merseyside
PR9 0TE

REGISTERED NUMBER:

10876475 (England and Wales)

ACCOUNTANTS:

Garner & Associates Ltd
Heritage House
9B Hoghton Street
Southport
Merseyside
PR9 0TE

THE HARVEYRHYS CLINIC LIMITED (REGISTERED NUMBER: 10876475)

BALANCE SHEET
31st July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		57,983		46,326
CURRENT ASSETS					
Stocks		30,000		-	
Debtors	5	154,218		195,966	
Cash at bank		19,341		13,177	
		203,559		209,143	
CREDITORS					
Amounts falling due within one year	6	100,445		175,939	
NET CURRENT ASSETS			103,114		33,204
TOTAL ASSETS LESS CURRENT LIABILITIES			161,097		79,530
CREDITORS					
Amounts falling due after more than one year	7		150,014		7,940
NET ASSETS			11,083		71,590
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			10,983		71,490
SHAREHOLDERS' FUNDS			11,083		71,590

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE HARVEYRHYS CLINIC LIMITED (REGISTERED NUMBER: 10876475)

BALANCE SHEET - continued
31st July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th April 2023 and were signed on its behalf by:

Dr S P Coogan - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st July 2022

1. STATUTORY INFORMATION

The Harveyrhys Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st July 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st August 2021	56,925	4,801	61,726
Additions	<u>23,296</u>	<u>6,980</u>	<u>30,276</u>
At 31st July 2022	<u>80,221</u>	<u>11,781</u>	<u>92,002</u>
DEPRECIATION			
At 1st August 2021	14,231	1,169	15,400
Charge for year	<u>16,497</u>	<u>2,122</u>	<u>18,619</u>
At 31st July 2022	<u>30,728</u>	<u>3,291</u>	<u>34,019</u>
NET BOOK VALUE			
At 31st July 2022	<u>49,493</u>	<u>8,490</u>	<u>57,983</u>
At 31st July 2021	<u>42,694</u>	<u>3,632</u>	<u>46,326</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	9,289	25,987
Other debtors	<u>144,929</u>	<u>169,979</u>
	<u>154,218</u>	<u>195,966</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	29,474	62,000
Trade creditors	42,565	42,570
Taxation and social security	24,449	68,606
Other creditors	<u>3,957</u>	<u>2,763</u>
	<u>100,445</u>	<u>175,939</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>150,014</u>	<u>7,940</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>63,060</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st July 2022

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st July 2022 and 31st July 2021:

	2022	2021
	£	£
Dr S P Coogan		
Balance outstanding at start of year	169,979	131,015
Amounts advanced	144,944	173,304
Amounts repaid	(169,994)	(134,340)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>144,929</u>	<u>169,979</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.