

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 8 7 5 5 7 2

Company name in full Cal Partnership UK Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan J

Surname Clark

3 Liquidator's address

Building name/number Recovery House

Street 15-17 Roebuck Road

Post town Hainault Business Park

County/Region Ilford, Essex

Postcode I G 6 3 T U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6	Period of progress report															
From date	^d	2	^d	9	^m	0	^m	9	^y	2	^y	0	^y	2	^y	2
To date	^d	2	^d	8	^m	0	^m	9	^y	2	^y	0	^y	2	^y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	2	^d	2	^m	1	^m	1	^y	2	^y	0	^y	2	^y	3

Cal Partnership UK Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 29/09/2022 To 28/09/2023 £	From 29/09/2022 To 28/09/2023 £
	ASSET REALISATIONS		
NIL	Furniture & Equipment	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(9,393.00)	Barclays Bank plc	NIL	NIL
(27,000.00)	Craig Linton	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(36,493.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Alan Clark

Alan J Clark
Liquidator

ANNUAL PROGRESS REPORT

CAL PARTNERSHIP UK LTD - **IN CREDITORS' VOLUNTARY LIQUIDATION**



Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Trading
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 29/09/2022 to 28/09/2023
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for period 29/09/2022 to 28/09/2023

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

As previously advised, the company's assets comprised of office furniture and equipment but due to their age and nature of these items they had no realisable value. No further assets have been identified.

Expenses

No expenses have been drawn due to no realisations made. These are detailed further in the report.

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Secondary Preferential creditors	N/A	N/A
Unsecured creditors	Nil	Nil

Summary of key issues outstanding

- Ongoing enquiries with The Insolvency Service

Closure

Based on current information and due to the issue outstanding as listed above, it is difficult to estimate the timing of the closure of the liquidation.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The report presented on the creditors' S100 decision and
- This progress report;

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Consulting with and instructing staff as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Liquidator that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements; and
- Completing periodic tax returns.
- Case reviews etc.

ENQUIRIES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires, making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The director has completed and provided his questionnaire together with the company's books and records.

The information gleaned from this process enabled the Liquidator to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors, that said, The Insolvency Service are investigating the directors' conduct.

Although this work may not generate any financial benefit to creditors, it is necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

As previously advised, the company's assets had no realisable value.

Transactions with connected parties

Since appointment, no transaction with a connected party has occurred.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

There were no preferential creditors in this matter.

Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

HMRC were not expected to have a claim as a secondary preferential creditor. To date, no claim has been received. If HMRC were to have a claim it would not necessarily be second preferential as there may be an unsecured element of that claim.

Unsecured creditors

The trade and expense creditors including money owed to the director as per the statement of affairs totalled £36,393. To date, no claims have been received.

Dividend prospects

There is not expected to be any asset realisations in this matter, and therefore there will be no funds for a dividend to any class of creditor.

ETHICS

Please also be advised that Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Liquidator's appointment, a review of ethical issues was undertaken, and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. However, no such specialists have been instructed to date.

FEES AND EXPENSES

Pre-Appointment Costs

A fixed fee of £3,000 plus VAT was agreed and paid by the Company pre liquidation for assisting with the preparation of an estimated Statement of Affairs together with the convening of the meeting of members and the decision procedure for creditors.

Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or partner.

No steps have been taken to agree the basis of the Liquidator's remuneration, and no fees have been drawn.

The Liquidator's time costs for the period 29 September 2022 to 28 September 2023 totals £4,688 representing 15.95 hours of work charged at an average hourly rate of £293.92. A breakdown of these time costs is provided at Appendix IV. Given that there have been no realisations these fees have not been drawn.

Expenses

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix VII. Also included in Appendix VII is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.

Category 2 expenses: These are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

During the Review Period the following category 1 expenses have been incurred, but remain outstanding:

Statutory advertising £180.00
Insolvency bond insurance £44.00

Total £224.00

Given that there have been no realisations these disbursements have not been drawn.

No category 2 expenses have been incurred or drawn.

Information about this insolvency process may be found on the R3 website at www.creditorinsolvencyguide.co.uk.

A copy of 'A Creditors' Guide to Fees' may be found at www.carterclark.co.uk/wp-content/uploads/2022/03/Liquidation_A_Guide_for_Creditors_on_Insolvency_Practitioners_Fees_Version_1_April_2021.pdf, and a copy of this firm's charge-out rate and expenses policy can be found at www.carterclark.co.uk/wp-content/uploads/2022/03/Carter-Clark-Fee-Policy-v12-January-2022.pdf. A hard copy of these documents may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

During the course of an insolvency assignment, it is inevitable that we will potentially utilise your personal data in complying with our contractual and legal obligations. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679, as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications.

In this clause, we refer to these laws as "Data Protection Law". In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the Company. Our privacy statement, can be accessed at www.carterclark.co.uk, explains how we process personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law. Our data protection policy is available at www.carterclark.co.uk/privacy-cookie-policy/.

To comply with the Provision of Services Regulations, some general information about Carter Clark can be found at <https://www.carterclark.co.uk/corporate-information/>.

CONCLUSION

The administration of the case will be continuing until The Insolvency Service have completed their investigations.

If you require any further information, please contact this office.

Signed 

Alan J Clark
Liquidator

22 November 2023

Appendix I

Statutory Information

Company Name	Cal Partnership UK Ltd
Company Number	10875572
Registered Office	Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex, IG6 3TU
Former Registered Office	Office 26 Rodney Road, Southsea PO4 8BF
Office holder	Alan J Clark
Office holders' address	Carter Clark, Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU
Date of appointment	29 September 2022

Appendix II

Receipts and Payments account for the period 29/9/2022 to 28/9/2023

Cal Partnership UK Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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(27,000.00)	Craig Linton	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(36,493.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Alan J Clark
Liquidator

Appendix III

Detailed list of work undertaken for Cal Partnership UK Ltd in Creditors' Voluntary Liquidation for the review period 29/9/2022 to 28/9/2023

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors
Creditors' decisions	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO

Appendix IV

Time cost information for period 29/9/2022 to 28/9/2023

Time Entry - Detailed SIP9 Time & Cost Summary

CPUKL5022 - Cal Partnership UK Ltd
From: 29/09/2022 To: 28/09/2023
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
A06 : Administration	0.40	0.40	1.05	0.00	1.85	551.50	298.11
A16 : Co Sec / Statutory	0.00	0.00	1.90	0.00	1.90	373.00	196.32
A29 : File Reviews	0.20	1.30	0.80	0.00	2.30	779.50	338.91
Administration & Planning	0.60	1.70	3.75	0.00	6.05	1,704.00	281.65
A04 : Corporation Tax	0.00	0.00	0.10	0.00	0.10	15.00	150.00
A13 : Inland Revenue	0.00	0.00	0.20	0.00	0.20	34.00	170.00
Creditors	0.00	0.00	0.30	0.00	0.30	49.00	163.33
A10 : Investigations	1.20	3.40	4.50	0.50	9.60	2,935.00	305.73
Investigations	1.20	3.40	4.50	0.50	9.60	2,935.00	305.73
Total Hours	1.80	5.10	8.55	0.50	15.95	4,688.00	293.92
Total Fees Claimed						0.00	