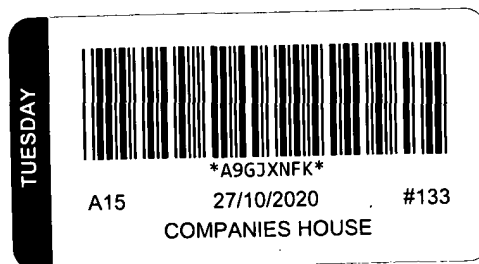


**Yorkshire Fly Fishers Club (Holdings) Ltd**  
**Company Limited by Guarantee**  
**Filleted Unaudited Financial Statements**  
**For the Period Ended**  
**30 April 2020**



**BEEVER AND STRUTHERS**

Chartered accountants  
Central Buildings  
Richmond Terrace  
Blackburn  
BB1 7AP

**Yorkshire Fly Fishers Club (Holdings) Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year Ended 30 April 2020**

<b>Contents</b>	<b>Pages</b>
Officers and Professional Advisers	<b>1</b>
Statement of Financial Position	<b>2</b>
Notes to the Financial Statements	<b>3 to 5</b>

# **Yorkshire Fly Fishers Club (Holdings) Ltd**

**Company Limited by Guarantee**

**Officers and Professional Advisers**

**The Board of Directors**

Mr A L Greenwood  
Mr N T Madden  
Mr R M Milne

**Registered Office**

C/O Beever And Struthers  
Central Buildings, Richmond Terrace  
Blackburn  
BB1 7AP

**Accountants**

Beever and Struthers  
Chartered accountants  
Central Buildings  
Richmond Terrace  
Blackburn  
BB1 7AP

# Yorkshire Fly Fishers Club (Holdings) Ltd

## Company Limited by Guarantee

### Statement of Financial Position

30 April 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	4	15,100	15,100
<b>Creditors: amounts falling due within one year</b>	5	(1,000)	—
<b>Net current liabilities</b>		(1,000)	—
<b>Total assets less current liabilities</b>		14,100	15,100
<b>Creditors: amounts falling due after more than one year</b>	6	(14,100)	(15,100)
<b>Net liabilities</b>		—	—

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ...20/10/2020... and are signed on behalf of the board by:



Mr R M Milne  
Director

Company registration number: 10874820

The notes on pages 3 to 5 form part of these financial statements.

# **Yorkshire Fly Fishers Club (Holdings) Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year Ended 30 April 2020**

#### **1. General Information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is C/O Beever And Struthers, Central Buildings, Richmond Terrace, Blackburn, BB1 7AP.

#### **2. Accounting Policies**

##### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going Concern**

Due to the current unprecedented market and economic conditions in the U.K. and internationally, the expected impact of the COVID-19 pandemic on the Company's operations cannot be reasonably estimated. However, we expect our results from operations and cash flows for the remainder of financial year 2020 to be adversely impacted by the pandemic.

##### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

# Yorkshire Fly Fishers Club (Holdings) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year Ended 30 April 2020

#### 2. Accounting Policies *(continued)*

##### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

#### 3. Company Limited by Guarantee

At 30 April 2020 each of the members of the company agrees, in the event of the company being wound up, to contribute to any deficiency in assets a sum not exceeding £1.

#### 4. Investments

	Other investments other than loans £
<b>Cost</b>	
At 1 May 2019 and 30 April 2020	15,100
<b>Impairment</b>	
At 1 May 2019 and 30 April 2020	—
<b>Carrying amount</b>	
At 30 April 2020	15,100
At 30 April 2019	15,100

The investment represents 100% of the issued share capital of The Yorkshire Fly Fishers Club Ltd.

The investment is stated at the redemption value of the loan notes issued to the members of that company in exchange for the shares acquired. That company's net asset value as at 30 April 2020 is £532,288.

# Yorkshire Fly Fishers Club (Holdings) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year Ended 30 April 2020

**5. Creditors: amounts falling due within one year**

	2020	2019
	£	£
Amount owed to intercompany- YFFC Ltd	<u>1,000</u>	<u>—</u>

**6. Creditors: amounts falling due after more than one year**

	2020	2019
	£	£
Other creditors	<u>14,100</u>	<u>15,100</u>

Other creditor represent interest free loan notes repayable to the fishing members upon their departure from membership of the club.