

**Company Registration No. 10872547 (England and Wales)**

**ENTALE MEDIA LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2020**

**PAGES FOR FILING WITH REGISTRAR**

**ENTALE MEDIA LIMITED**

**Level 1, Devonshire House**  
**One Mayfair Place**  
**London**  
**United Kingdom**  
**W1J 8AJ**

**ENTALE MEDIA LIMITED**

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**ENTALE MEDIA LIMITED**

**COMPANY INFORMATION**

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<b>Directors</b>	Mr William Godfrey Mr. W Harris
<b>Company number</b>	10872547
<b>Registered office</b>	Founders Factory Ltd Northcliffe House Young Street London W8 5EH
<b>Accountants</b>	TC Group Level 1, Devonshire House One Mayfair Place London United Kingdom W1J 8AJ

**ENTALE MEDIA LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 MARCH 2020**

		2020	2019
	Notes	£	£
<b>Non-current assets</b>			
Property, plant and equipment	3	14,607	8,328
<b>Current assets</b>			
Trade and other receivables	4	329,958	142,031
Cash and cash equivalents		798,937	17,849
		<u>1,128,895</u>	<u>159,880</u>
<b>Current liabilities</b>	5	(231,559)	(204,518)
<b>Net current assets/(liabilities)</b>		<u>897,336</u>	<u>(44,638)</u>
<b>Total assets less current liabilities</b>		<u>911,943</u>	<u>(36,310)</u>
<b>Provisions for liabilities</b>		<u>(1,451)</u>	<u>-</u>
<b>Net assets/(liabilities)</b>		<u>910,492</u>	<u>(36,310)</u>
<b>Equity</b>			
Called up share capital	6	224	155
Share premium account		2,208,177	576,283
Retained earnings		(1,297,909)	(612,748)
<b>Total equity</b>		<u>910,492</u>	<u>(36,310)</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**ENTALE MEDIA LIMITED**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

***AS AT 31 MARCH 2020***

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The financial statements were approved by the board of directors and authorised for issue on 3 June 2020 and are signed on its behalf by:

Mr. W Harris  
Director

**Company Registration No. 10872547**

The notes on pages 4 to 7 form part of these financial statements

**ENTALE MEDIA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Accounting policies**

**Company information**

Entale Media Limited (10872547) is a private company limited by shares incorporated in England and Wales. The registered office is Founders Factory Ltd, Northcliffe House, Young Street, London, W8 5EH.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Revenue**

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion.

**1.3 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% Straight Line
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.4 Impairment of non-current assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

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**1 Accounting policies** (Continued)

**1.5 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks.

**1.6 Equity instruments**

Equity instruments issued by the company are recorded as proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.7 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**1.8 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ENTALE MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

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**1 Accounting policies** (Continued)

**1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.10 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 9 (2019 - 9).

**3 Property, plant and equipment**

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2019	14,474
Additions	12,933
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At 31 March 2020	27,407
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<b>Depreciation and impairment</b>	
At 1 April 2019	6,145
Depreciation charged in the year	6,655
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At 31 March 2020	12,800
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<b>Carrying amount</b>	
At 31 March 2020	14,607
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At 31 March 2019	8,328
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ENTALE MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

**4 Trade and other receivables**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade receivables	4,190	-
Corporation tax recoverable	172,616	111,119
Other receivables	15,711	30,912
	<u>192,517</u>	<u>142,031</u>

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due after more than one year:</b>		
Other receivables	137,441	-
	<u>137,441</u>	<u>-</u>
<b>Total debtors</b>	<u>329,958</u>	<u>142,031</u>

**5 Current liabilities**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade payables	8,655	4,498
Taxation and social security	46,496	48,512
Other payables	176,408	151,508
	<u>231,559</u>	<u>204,518</u>

**6 Called up share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and not fully paid</b>		
224,659 (2019: 155,408) Ordinary shares of 0.1p each	224	155
	<u>224</u>	<u>155</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.