

Company Registration Number : 10869578 (England and Wales)

MPEM Solutions Limited
Unaudited filleted financial statements
For the year ended 31 July 2020

MPEM Solutions Limited
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For the year ended 31 July 2020

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MPEM Solutions Limited
Company Information
For the year ended 31 July 2020

Company registration number	10869578 (England and Wales)
Directors who served during the year	Michael Costas Psaras
Registered office address	Suite 22 2Nd Floor Winsor And Newton Building Whitefriars Avenue, Harrow And Wealdstone Middlesex United Kingdom HA3 5RN
Accountant	Korklin & Company Chartered Management Accountants Suite 22 Whitefriars Avenue Harrow HA3 5RN

MPEM Solutions Limited
Statement of Financial Position
For the year ended 31 July 2020

	Notes	2020 £	2019 £
Current assets			
Debtors		9,004	24,261
Cash and cash equivalents		18,743	7,722
		<u>27,746</u>	<u>31,982</u>
Current liabilities			
Creditors: Amounts falling due within one year		(12,837)	(7,032)
Corporation tax payable		(14,461)	(12,154)
		<u>(27,298)</u>	<u>(19,186)</u>
Net current assets/(liabilities)		448	12,797
Total assets less current liabilities		<u>448</u>	<u>12,797</u>
Net assets/(liabilities)		<u>448</u>	<u>12,797</u>
Capital and reserves			
Called up share capital		1	1
Retained earnings		447	12,796
Shareholder's funds		<u>448</u>	<u>12,797</u>

- For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 22 April 2021

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Michael Costas Psaras (Director)
Company registration number: 10869578

MPEM Solutions Limited
Notes to the Financial Statements
For the year ended 31 July 2020

(1) General Information

MPEM Solutions Limited is a private company limited by shares, domiciled and incorporated in England and Wales. Its registered office is Suite 22 2nd Floor Winsor and Newton Building, Whitefriars Avenue, Harrow and Wealdstone, Middlesex, United Kingdom, HA3 5RN.

(2) Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

b) Basis of preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

c) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Rendering of services

Rendering of services Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

d)

T a x a t i o n

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

C u r r e n t

t a x

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

e)

E m p l o y e e

b e n e f i t s

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

(3) Employees

During the year, the average number of employees including directors was 1 (2019 : 1)

(4) Ultimate controlling party

The directors consider that Mr M C Psaras is the controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.