

Registered number
10869471

Scott Tolley Limited

Unaudited Filleted Accounts

31 July 2018

Scott Tolley Limited**Registered number:** 10869471**Balance Sheet****as at 31 July 2018**

| | Notes | 2018 £ |
|---|--------------|-------------------------|
| Fixed assets | | |
| Tangible assets | 2 | 1,336 |
| Current assets | | |
| Cash at bank and in hand | | 17,895 |
| Creditors: amounts falling due within one year | 3 | (16,450) |
| Net current assets | | <hr/> 1,445 |
| Net assets | | <hr/> <hr/> 2,781 |
| Capital and reserves | | |
| Called up share capital | | 100 |
| Profit and loss account | | 2,681 |
| Shareholder's funds | | <hr/> <hr/> 2,781 |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Tolley

Director

Approved by the board on 16 April 2019

Scott Tolley Limited
Notes to the Accounts
for the period from 17 July 2017 to 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
|---------------------|----------------------|

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

| | Plant and machinery etc £ |
|-----------------------|--|
| Cost | |
| Additions | 1,781 |
| At 31 July 2018 | <u>1,781</u> |
| Depreciation | |
| Charge for the period | 445 |
| At 31 July 2018 | <u>445</u> |
| Net book value | |
| At 31 July 2018 | 1,336 |

| | |
|---|-------------|
| 3 Creditors: amounts falling due within one year | 2018 |
| | £ |
| Taxation and social security costs | 785 |
| Other creditors | 15,665 |
| | <hr/> |
| | 16,450 |
| | <hr/> |

4 Other information

Scott Tolley Limited is a private company limited by shares and incorporated in England. Its registered office is:

35 Cranford Park Drive

Yateley

GU46 6LB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.