

Registered number
10869471

Modern Technology Systems Ltd

Unaudited Filleted Accounts

31 July 2019

Modern Technology Systems Ltd**Registered number:** 10869471**Balance Sheet****as at 31 July 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	1,002	1,336
Current assets			
Debtors	3	785	-
Cash at bank and in hand		2,018	17,895
		<u>2,803</u>	<u>17,895</u>
Creditors: amounts falling due within one year	4	(20,728)	(16,450)
Net current (liabilities)/assets		<u>(17,925)</u>	<u>1,445</u>
Net (liabilities)/assets		<u>(16,923)</u>	<u>2,781</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(17,023)	2,681
Shareholder's funds		<u>(16,923)</u>	<u>2,781</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Scott Tolley

Director

Approved by the board on 8 March 2020

Modern Technology Systems Ltd

Notes to the Accounts

for the year ended 31 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Going concern

The company has net liabilities and is therefore dependent upon the continuing support of its creditors and director. On the basis that this support is expected to continue, the accounts have been drawn up on the going concern basis.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2018	1,781
At 31 July 2019	<u>1,781</u>
Depreciation	
At 1 August 2018	445
Charge for the year	334
At 31 July 2019	<u>779</u>
Net book value	
At 31 July 2019	<u>1,002</u>
At 31 July 2018	1,336

3 Debtors	2019	2018
	£	£
Other debtors	<u>785</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxation and social security costs	-	785
Other creditors	<u>20,728</u>	<u>15,665</u>
	<u>20,728</u>	<u>16,450</u>

5 Other information

Modern Technology Systems Ltd is a private company limited by shares and incorporated in England. Its registered office is:

35 Cranford Park Drive
Yateley
GU46 6LB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.