

SOVEREIGN SPORTS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 17 JULY 2017 TO 31 JULY 2018

SOVEREIGN SPORTS LTD
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

SOVEREIGN SPORTS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 17 JULY 2017 TO 31 JULY 2018

| | |
|--------------------------|--|
| Directors | S Kennard I Kennard |
| Company Number | 10868534 (England and Wales) |
| Registered Office | 1 Christchurch House Sir Thomas Longley Road Rochester Kent ME2 4FX |
| Accountants | AK Tax & Accountancy Ltd Suite 1 Christchurch House Sir Thomas Longley Road Rochester Kent ME24FX |

SOVEREIGN SPORTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018

| | Notes | 2018 £ |
|---|-------|----------------------|
| Fixed assets | | |
| Tangible assets | 4 | 63,115 |
| Current assets | | |
| Debtors | 5 | 109,920 |
| Cash at bank and in hand | | 15,649 |
| | | <u>125,569</u> |
| Creditors: amounts falling due within one year | 6 | (151,301) |
| Net current liabilities | | <u>(25,732)</u> |
| Net assets | | <u>37,383</u> |
| Capital and reserves | | |
| Called up share capital | | 125 |
| Profit and loss account | | 37,258 |
| Shareholders' funds | | <u><u>37,383</u></u> |

For the period ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 April 2019.

S Kennard
Director

Company Registration No. 10868534

SOVEREIGN SPORTS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 17 JULY 2017 TO 31 JULY 2018

1 Statutory information

Sovereign Sports Ltd is a private company, limited by shares, registered in England and Wales, registration number 10868534. The registered office is 1 Christchurch House, Sir Thomas Longley Road, Rochester, Kent, ME2 4FX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|--------------------------------|
| Plant & machinery | 25 % on reducing balance basis |
| Motor vehicles | 25% on reducing balance basis |

4 Tangible fixed assets

| | Plant & machinery £ | Motor vehicles £ | Total £ |
|--------------------------|--|---------------------------------|--------------------|
| Cost or valuation | At cost | At cost | |
| At 17 July 2017 | - | - | - |
| Additions | 53,653 | 30,500 | 84,153 |
| At 31 July 2018 | 53,653 | 30,500 | 84,153 |
| Depreciation | | | |
| Charge for the period | 13,413 | 7,625 | 21,038 |
| At 31 July 2018 | 13,413 | 7,625 | 21,038 |
| Net book value | | | |
| At 31 July 2018 | 40,240 | 22,875 | 63,115 |

5 Debtors

| | |
|---------------|-------------------|
| | 2018 £ |
| Trade debtors | 109,920 |

SOVEREIGN SPORTS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 17 JULY 2017 TO 31 JULY 2018

| | |
|---|-------------|
| 6 Creditors: amounts falling due within one year | 2018 |
| | £ |
| Trade creditors | 29,963 |
| Taxes and social security | 35,765 |
| Other creditors | 5,716 |
| Loans from directors | 79,857 |
| | <hr/> |
| | 151,301 |
| | <hr/> <hr/> |

7 Average number of employees

During the period the average number of employees was 2.

