

REGISTERED NUMBER: 10867695 (England and Wales)

Unaudited Financial Statements
for the Period 17 July 2017 to 31 July 2018
for
Discount Florida Car Hire Limited

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for the Period 17 July 2017 to 31 July 2018

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Discount Florida Car Hire Limited

Company Information

for the Period 17 July 2017 to 31 July 2018

DIRECTORS:

A P Stevens
Mrs A P Stevens

REGISTERED OFFICE:

4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

REGISTERED NUMBER:

10867695 (England and Wales)

ACCOUNTANTS:

Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Balance Sheet
31 July 2018

	Notes	£
FIXED ASSETS		
Tangible assets	4	1,080
CURRENT ASSETS		
Debtors	5	12,609
Cash at bank		<u>81,548</u>
		94,157
CREDITORS		
Amounts falling due within one year	6	<u>(28,466)</u>
NET CURRENT ASSETS		<u>65,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,771</u>
CAPITAL AND RESERVES		
Called up share capital	7	2
Retained earnings	8	<u>66,769</u>
SHAREHOLDERS' FUNDS		<u>66,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2018 and were signed on its behalf by:

A P Stevens - Director

Notes to the Financial Statements
for the Period 17 July 2017 to 31 July 2018

1. **STATUTORY INFORMATION**

Discount Florida Car Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 30% on reducing balance
Computer equipment	- 33% pa on written down value

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

Notes to the Financial Statements - continued
for the Period 17 July 2017 to 31 July 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	500	1,090	1,590
At 31 July 2018	500	1,090	1,590
DEPRECIATION			
Charge for period	150	360	510
At 31 July 2018	150	360	510
NET BOOK VALUE			
At 31 July 2018	350	730	1,080

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	12,609

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Corporation tax	17,811
Social security and other taxes	8,055
Directors' current accounts	1,600
Accrued expenses	1,000
	28,466

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

8. **RESERVES**

	Retained earnings £
Profit for the period	76,769
Dividends	(10,000)
At 31 July 2018	66,769

9. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £10,000 were paid to the directors .

The directors have provided the company with a loan, this loan is unsecured, interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.