

Registered number: 10866039

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**Your Team Properties Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

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**Prepared By:**

Willow Accounting & Consultancy  
Chartered Certified Accountants  
3a Springfield Road  
Poole  
Dorset  
BH14 0LG

**ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

**DIRECTORS**

Sam Dickie

**REGISTERED OFFICE**

3a Springfield Road

Ashley Cross

Poole

Dorset

BH14 0LG

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 10866039

**ACCOUNTANTS**

Willow Accounting & Consultancy

Chartered Certified Accountants

3a Springfield Road

Poole

Dorset

BH14 0LG

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

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The following do not form part of the statutory financial statements:	
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**BALANCE SHEET AT 31 July 2020**

		<b>2020</b>	<b>2019</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets		376,074	330,290
<b>CURRENT ASSETS</b>			
Debtors	3	1,430	-
Cash at bank and in hand		<u>84,826</u>	<u>91</u>
		86,256	91
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>161,751</u>	<u>130,666</u>
<b>NET CURRENT LIABILITIES</b>		<u>(75,495)</u>	<u>(130,575)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		300,579	199,715
<b>CREDITORS: Amounts falling due after more than one year</b>	5	280,275	232,050
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	7	<u>8,699</u>	<u>-</u>
<b>NET ASSETS / (LIABILITIES)</b>		<u>11,605</u>	<u>(32,335)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Profit and loss account		<u>11,604</u>	<u>(32,336)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,605</u>	<u>(32,335)</u>

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 24 May 2021 and signed on their behalf by**

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Sam Dickie  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Investment Properties**

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

**1c. Turnover**

Turnover represents the rent receivable from investment properties, net of value added tax.

**2. INVESTMENT PROPERTIES**

	<b>Investment Properties £</b>	<b>Total £</b>
<b>Fair value</b>		
At 1 August 2019	330,290	330,290
Revaluation	<u>45,784</u>	<u>45,784</u>
At 31 July 2020	<u>376,074</u>	<u>376,074</u>

The director has provided fair value estimates for investment properties as at 31 July 2020.

**3. DEBTORS**

	<b>2020 £</b>	<b>2019 £</b>
<b>Amounts falling due within one year</b>		
Other debtors	1,280	-
Prepayments	<u>150</u>	<u>-</u>
	<u>1,430</u>	<u>-</u>

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#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	521	-
Directors current account	152,218	124,209
Bank loan (unsecured)	1,775	-
Accruals	1,380	600
Rent deposits	5,857	5,857
	<u>161,751</u>	<u>130,666</u>

#### 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loan (unsecured)	48,225	-
Mortgage	232,050	232,050
	<u>280,275</u>	<u>232,050</u>

The mortgage is secured on the investment property and is interest only. The principal is repayable in December 2042.

#### 6. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	1	1

#### 7. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred taxation	8,699	-
	<u>8,699</u>	<u>-</u>

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**8. SHARE CAPITAL**

	2020	2019
	£	£
<b>Allotted, issued and fully paid:</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

**9. OTHER FINANCIAL COMMITMENTS**

At 31 July 2020 the company was committed to making the following payments under non-cancellable operating leases:

	2020	2019
	£	£
<b>Operating Leases which expire:</b>		
Within two to five years	<u>28,800</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.