

Registered number: 10866039

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Your Team Properties Limited

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ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

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Prepared By:

Willow Accounting & Consultancy

Chartered Certified Accountants

47a Commercial Road

Poole

Dorset

BH14 0HU

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Your Team Properties Limited

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ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2022

DIRECTORS

Sam Dickie

REGISTERED OFFICE

47a Commercial Road

Ashley Cross

Poole

Dorset

BH14 0HU

COMPANY DETAILS

Private company limited by shares registered in EW -  
England and Wales, registered number 10866039

ACCOUNTANTS

Willow Accounting & Consultancy

Chartered Certified Accountants

47a Commercial Road

Poole

Dorset

BH14 0HU

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ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2022

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31 July 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets		1,479,143	742,999
CURRENT ASSETS			
Debtors	3	-	640
Cash at bank and in hand		<u>1,242</u>	<u>2,522</u>
		1,242	3,162
CREDITORS: Amounts falling due within one year	4	<u>739,479</u>	<u>230,558</u>
NET CURRENT LIABILITIES		(738,237)	(227,396)
TOTAL ASSETS LESS CURRENT LIABILITIES		740,906	515,603
CREDITORS: Amounts falling due after more than one year	5	689,518	464,414
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>31,880</u>	<u>18,952</u>
NET ASSETS		<u>19,508</u>	<u>32,237</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		<u>19,507</u>	<u>32,236</u>
SHAREHOLDERS' FUNDS		<u>19,508</u>	<u>32,237</u>

For the year ending 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 30 April 2023 and signed on their behalf by

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Sam Dickie

Director

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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1c. Government Grants

Government grants are recognised in profit and loss in the year in which they are received.

1d. Turnover

Turnover represents the rent receivable from investment properties and services rendered, net of value added tax.

2. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
At 1 August 2021	742,999	742,999
Additions	668,102	668,102
Revaluation	<u>68,042</u>	<u>68,042</u>
At 31 July 2022	<u>1,479,143</u>	<u>1,479,143</u>

The director has provided fair value estimates for investment properties as at 31 July 2022.

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3. DEBTORS	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	-	640
	<u>-</u>	<u>640</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
PAYE control	25	-
Directors current account	677,360	181,054
Bank loan (unsecured)	5,556	6,899
Trade creditors	7,624	580
Other creditors	7,966	-
Accruals	2,219	1,569
Rent deposits	4,894	4,894
Amounts due to connected companies	33,835	35,562
	<u>739,479</u>	<u>230,558</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loan (unsecured)	38,426	42,720
Mortgage	651,092	421,694
	<u>689,518</u>	<u>464,414</u>

The mortgages are secured on the investment properties and are interest only. The principal is repayable in December 2042 and January 2047.

6. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	1	1

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7. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred taxation	<u>31,880</u>	<u>18,952</u>
	<u>31,880</u>	<u>18,952</u>

8. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

9. OTHER FINANCIAL COMMITMENTS

At 31 July 2022 the company was committed to making the following payments under non-cancellable operating leases:

	2022	2021
	£	£
Operating Leases which expire:		
Within two to five years	<u>28,800</u>	<u>28,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.