

Registered number: 10866039

---

**Your Team Properties Limited**

---

**ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

---

**Prepared By:**

Willow Accounting & Consultancy  
Chartered Certified Accountants  
47a Commercial Road  
Poole  
Dorset  
BH14 0HU

**ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**DIRECTORS**

Sam Dickie

**REGISTERED OFFICE**

47a Commercial Road

Ashley Cross

Poole

Dorset

BH14 0HU

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 10866039

**ACCOUNTANTS**

Willow Accounting & Consultancy

Chartered Certified Accountants

47a Commercial Road

Poole

Dorset

BH14 0HU

---

**ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**CONTENTS**

	Page
Directors' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

---

**BALANCE SHEET AT 31 July 2021**

		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets		742,999	376,074
<b>CURRENT ASSETS</b>			
Debtors	3	640	1,430
Cash at bank and in hand		<u>2,522</u>	<u>84,826</u>
		3,162	86,256
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>230,558</u>	<u>161,751</u>
<b>NET CURRENT LIABILITIES</b>		( 227,396 )	(75,495)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>515,603</u>	<u>300,579</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	5	464,414	280,275
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	7	<u>18,952</u>	<u>8,699</u>
<b>NET ASSETS</b>		<u>32,237</u>	<u>11,605</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Profit and loss account		<u>32,236</u>	<u>11,604</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>32,237</u>	<u>11,605</u>

For the year ending 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 20 May 2022 and signed on their behalf by**

.....  
Sam Dickie  
Director

---

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Investment Properties**

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

**1c. Government Grants**

Government grants are recognised in profit and loss in the year in which they are received.

**1d. Turnover**

Turnover represents the rent receivable from investment properties, net of value added tax.

**2. INVESTMENT PROPERTIES**

	<b>Investment Properties £</b>	<b>Total £</b>
<b>Fair value</b>		
At 1 August 2020	376,074	376,074
Additions	312,963	312,963
Revaluation	<u>53,962</u>	<u>53,962</u>
At 31 July 2021	<u>742,999</u>	<u>742,999</u>

The director has provided fair value estimates for investment properties as at 31 July 2021.

---

<b>3. DEBTORS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Other debtors	640	1,280
Prepayments	-	150
	<u>640</u>	<u>1,430</u>

#### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	521
Directors current account	181,054	152,218
Bank loan (unsecured)	6,899	1,775
Trade creditors	580	-
Accruals	1,569	1,380
Rent deposits	4,894	5,857
Amounts due to connected companies	35,562	-
	<u>230,558</u>	<u>161,751</u>

#### **5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loan (unsecured)	42,720	48,225
Mortgage	421,694	232,050
	<u>464,414</u>	<u>280,275</u>

The mortgage is secured on the investment property and is interest only. The principal is repayable in December 2042.

#### **6. EMPLOYEES**

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	1	1

---

**7. PROVISIONS FOR LIABILITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred taxation	<u>18,952</u>	<u>8,699</u>
	<u>18,952</u>	<u>8,699</u>

**8. SHARE CAPITAL**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

**9. OTHER FINANCIAL COMMITMENTS**

At 31 July 2021 the company was committed to making the following payments under non-cancellable operating leases:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Operating Leases which expire:</b>		
Within two to five years	<u>28,800</u>	<u>28,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.