

Registered number: 10866039

Your Team Properties Limited

ACCOUNTS
FOR THE 383 DAY PERIOD ENDED 31 JULY 2018

Prepared By:

Willow Accounting & Consultancy
Chartered Certified Accountants
3a Springfield Road
Poole
Dorset
BH14 0LG

ACCOUNTS
FOR THE 383 DAY PERIOD ENDED 31 JULY 2018

DIRECTORS

Sam Dickie

REGISTERED OFFICE

3a Springfield Road

Ashley Cross

Poole

Dorset

BH14 0LG

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 10866039

ACCOUNTANTS

Willow Accounting & Consultancy

Chartered Certified Accountants

3a Springfield Road

Poole

Dorset

BH14 0LG

ACCOUNTS
FOR THE 363 DAY PERIOD ENDED 31 JULY 2018

CONTENTS

	Page
Directors' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31 July 2018

			2018
	Notes		£
FIXED ASSETS			
Tangible assets	2		330,290
CURRENT ASSETS			
Cash at bank and in hand		68	
		<u>68</u>	
CREDITORS: Amounts falling due within one year	4	<u>136,795</u>	
NET CURRENT LIABILITIES			(136,727)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>193,563</u>
CREDITORS: Amounts falling due after more than one year	5		<u>232,050</u>
NET LIABILITIES			<u>(38,487)</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and loss account			<u>(38,488)</u>
SHAREHOLDERS' FUNDS			<u>(38,487)</u>

For the year ending 31 July 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 9 April 2019 and signed on their behalf by

.....

Sam Dickie

Director

NOTES TO THE ACCOUNTS
FOR THE 383 DAY PERIOD ENDED 31 JULY 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1c. Turnover

Turnover represents the rent receivable from investment properties, net of value added tax.

2. TANGIBLE FIXED ASSETS

Cost

At 31 July 2018

Depreciation

At 31 July 2018

Net Book Amounts

At 31 July 2018

3. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
Additions	330,290	330,290
At 31 July 2018	<u>330,290</u>	<u>330,290</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018
	£
Directors current account	130,338
Accruals	600
Rent deposits	5,857
	<u>136,795</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018
	£
Mortgage	232,050
	<u>232,050</u>

The mortgage is secured on the investment property and is interest only. The principal is repayable in December 2042.

6. EMPLOYEES

	2018	
	No.	No.
Average number of employees	1	

7. SHARE CAPITAL

	2018
	£
Allotted, issued and fully paid:	
1 Ordinary shares of £1 each	1
	<u>1</u>
New shares issued during period:	
1 Ordinary shares of £1 each	1
	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.