

COMPANY REGISTRATION NUMBER: 10862825

Jayblissy Ltd

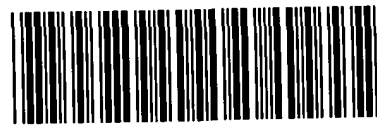
Unaudited Abridged Financial Statements

30 June 2018

P WESTWOOD & CO.LIMITED

Chartered Certified Accountants
3 Harrison Fields
Crowle
Worcestershire
WR7 4DP

TUESDAY



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COMPANIES HOUSE

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Jayblissy Ltd have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Jayblissy Ltd

Abridged Financial Statements

Year ended 30 June 2018

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Jayblissy Ltd

Director's Report

Year ended 30 June 2018

The director presents her report and the unaudited abridged financial statements of the company for the year ended 30 June 2018.

Director

The director who served the company during the year was as follows:

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 November 2018 and signed on behalf of the board by:

Miss J L Probert
Director



Registered office:
13 Newhall Road
Rowley Regis
West Midlands
England
B65 9HA

Jayblissy Ltd

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of Jayblissy Ltd

Year ended 30 June 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Jayblissy Ltd for the year ended 30 June 2018, which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the director of Jayblissy Ltd in accordance with the terms of our engagement letter dated 7 July 2017. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Jayblissy Ltd and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jayblissy Ltd and its director for our work or for this report.

It is your duty to ensure that Jayblissy Ltd has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jayblissy Ltd. You consider that Jayblissy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Jayblissy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

P WESTWOOD & CO.LIMITED
Chartered Certified Accountants

3 Harrison Fields
Crowle
Worcestershire
WR7 4DP

Jayblissy Ltd

Abridged Statement of Comprehensive Income

Year ended 30 June 2018

	Note	2018 £
Gross profit		31,306
Administrative expenses		21,345
Operating profit		<u>9,961</u>
Profit before taxation	5	9,961
Tax on profit	6	<u>2,047</u>
Profit for the financial year and total comprehensive income		<u><u>7,914</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 7 to 10 form part of these abridged financial statements.

Jayblissy Ltd

Abridged Statement of Financial Position

30 June 2018

	Note	2018 £
Fixed assets		
Tangible assets	7	451
Current assets		
Debtors		89
Cash at bank and in hand		11,180
		<u>11,269</u>
Creditors: amounts falling due within one year		3,637
Net current assets		<u>7,632</u>
Total assets less current liabilities		8,083
Provisions		69
Net assets		<u>8,014</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>7,914</u>
Members funds		<u>8,014</u>

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position
continues on the following page.

The notes on pages 7 to 10 form part of these abridged financial statements.

Jayblissy Ltd

Abridged Statement of Financial Position *(continued)*

30 June 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 21 November 2018, and are signed on behalf of the board by:

Miss J L Probert
Director



Company registration number: 10862825

The notes on pages 7 to 10 form part of these abridged financial statements.

Jayblissy Ltd

Statement of Changes in Equity

Year ended 30 June 2018

	Called up share capital £	Profit and loss account £	Total £
At 1 July 2017	—	—	—
Profit for the year	—	7,914	7,914
Total comprehensive income for the year	—	7,914	7,914
Issue of shares	100	—	100
Total investments by and distributions to owners	100	—	100
At 30 June 2018	<u>100</u>	<u>7,914</u>	<u>8,014</u>

The notes on pages 7 to 10 form part of these abridged financial statements.

Jayblissy Ltd

Notes to the Abridged Financial Statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 Newhall Road, Rowley Regis, West Midlands, B65 9HA, England.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:- The directors represent that there are no material judgements that merit notation. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:- The directors represent that there are no material key assumptions and other sources of estimation uncertainty that merit notation.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Jayblissy Ltd

Notes to the Abridged Financial Statements *(continued)*

Year ended 30 June 2018

3. Accounting policies *(continued)*

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Jayblissy Ltd

Notes to the Abridged Financial Statements *(continued)*

Year ended 30 June 2018

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Jayblissy Ltd

Notes to the Abridged Financial Statements *(continued)*

Year ended 30 June 2018

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 1.

5. Profit before taxation

Profit before taxation is stated after charging:

	2018
	£
Depreciation of tangible assets	<u>151</u>

6. Tax on profit

Major components of tax expense

	2018
	£
Current tax:	
UK current tax expense	1,978
Deferred tax:	
Origination and reversal of timing differences	<u>69</u>
Tax on profit	<u><u>2,047</u></u>

7. Tangible assets

	£
Cost	
Additions	<u>602</u>
At 30 June 2018	<u><u>602</u></u>
Depreciation	
Charge for the year	<u>151</u>
At 30 June 2018	<u><u>151</u></u>
Carrying amount	
At 30 June 2018	<u><u>451</u></u>

8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018	
	Balance brought forward	Advances/ (credits) to the director
	£	£
Miss J L Probert	<u>—</u>	<u>89</u>
		<u><u>89</u></u>