

**CUCKOOZ NEST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

Cuckooz Nest Limited
Unaudited Financial Statements
For The Year Ended 31 July 2019

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Cuckooz Nest Limited
Balance Sheet
As at 31 July 2019

Registered number: 10860984

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		90,655		113,963
			<u>90,655</u>		<u>113,963</u>
CURRENT ASSETS					
Debtors	4	89,933		58,886	
Cash at bank and in hand		<u>77,893</u>		<u>18,086</u>	
		167,826		76,972	
Creditors: Amounts Falling Due Within One Year	5	<u>(177,338)</u>		<u>(336,010)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(9,512)</u>		<u>(259,038)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,143</u>		<u>(145,075)</u>
NET ASSETS/(LIABILITIES)			<u>81,143</u>		<u>(145,075)</u>
CAPITAL AND RESERVES					
Called up share capital	6		238		100
Share premium account			491,675		-
Profit and Loss Account			<u>(410,770)</u>		<u>(145,175)</u>
SHAREHOLDERS' FUNDS			<u>81,143</u>		<u>(145,075)</u>

Cuckooz Nest Limited
Balance Sheet (continued)
As at 31 July 2019

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Fabienne O'Neill

Director

29/07/2020

Charlotte Rosier

Director

The notes on pages 3 to 5 form part of these financial statements.

Cuckooz Nest Limited
Notes to the Financial Statements
For The Year Ended 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% straight line
Fixtures & Fittings	20% straight line
Computer Equipment	20% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2018: 4)

Cuckooz Nest Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

3. Tangible Assets

	Land & Property			
	Leasehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2018	120,552	4,614	-	125,166
Additions	500	499	865	1,864
As at 31 July 2019	<u>121,052</u>	<u>5,113</u>	<u>865</u>	<u>127,030</u>
Depreciation				
As at 1 August 2018	10,870	333	-	11,203
Provided during the period	24,169	923	80	25,172
As at 31 July 2019	<u>35,039</u>	<u>1,256</u>	<u>80</u>	<u>36,375</u>
Net Book Value				
As at 31 July 2019	<u>86,013</u>	<u>3,857</u>	<u>785</u>	<u>90,655</u>
As at 1 August 2018	<u>109,682</u>	<u>4,281</u>	<u>-</u>	<u>113,963</u>

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	12,233	1,809
Prepayments and accrued income	6,304	3,910
Other debtors	71,396	48,046
VAT	-	5,121
	<u>89,933</u>	<u>58,886</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	44,875	43,002
Other taxes and social security	18,186	5,588
VAT	3,901	-
Other creditors	19,461	256,627
Accruals and deferred income	77,400	26,904
Directors' loan accounts	<u>13,515</u>	<u>3,889</u>
	<u>177,338</u>	<u>336,010</u>

Cuckooz Nest Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	238	100

7. General Information

Cuckooz Nest Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10860984. The registered office is 24 Ray Street, London, EC1R 3DJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.